Lorig Brian
Form 4
September 05, 2018

## FORM 4 <br> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 <br> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). <br> OMB APPROVAL <br> OMB Number: <br> Expires: January 31, <br> Estimated average burden hours per response...

(Print or Type Responses)


MILPITAS, CA 95035
5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)


SVP
6. Individual or Joint/Group Filing(Check Applicable Line)
_X_Form filed by One Reporting Person __ Form filed by More than One Reporting Person
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned


Common
Stock -

Stock Units
(1)

| Common Stock | 09/03/2018 | M | 662 (2) | A | \$ 0 | 1,228 | D |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Common Stock | 09/03/2018 | F | 229 (4) | D | $\begin{aligned} & \$ \\ & 116.21 \end{aligned}$ | 999 | D |
| Common Stock - | 09/03/2018 | M | $\begin{aligned} & 1,641 \\ & (5) \end{aligned}$ | D | \$ 0 | 21,637 | D |

Restricted
Stock Units
(1)

| Common $09 / 03 / 2018$ M 1,641 <br> (5) A $\$ 0$ <br> Stock      |  |  | 2,640 | D |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Common | $09 / 03 / 2018$ | F | $568 \underline{(4)}$ | D | $\$$ | 116.21 | 2,072 |
| Stock |  |  |  |  |  | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

| Persons who respond to the collection of | SEC 1474 |
| :--- | ---: |
| information contained in this form are not | $(9-02)$ |
| required to respond unless the form |  |
| displays a currently valid OMB control |  |
| number. |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transactio <br> Code <br> (Instr. 8) | 5. <br> Number <br> of <br> Derivative <br> Securities <br> Acquired <br> (A) or <br> Disposed <br> of (D) <br> (Instr. 3, <br> 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


|  | Date <br> Exercisable | Expiration <br> Date | Title | Amount |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | or Number |
|  |  |  |  | of |
| Code V (A) (D) |  |  |  | Shares |

## Reporting Owners

Reporting Owner Name / Address
Relationships
Director 10\% Owner Officer Other
Lorig Brian
ONE TECHNOLOGY DRIVE
SVP
MILPITAS, CA 95035

## Signatures

/s/ Teri A. Little, attorney-in-fact for Brian
Lorig
09/05/2018
$\underset{\sim}{* *}$ Signature of Reporting Person
Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
(1) Each restricted stock unit ("RSU") represents a contingent right to receive one share of KLA-Tencor common stock.
(2) On September 3, 2015, the Reporting Person received a grant of restricted stock units ("RSUs") covering 2,647 shares of KLA-Tencor common stock. On September 3, 2018, the Reporting Person vested in twenty-five percent ( $25 \%$ ) of such RSUs.

Does not include performance-based RSUs, if any, held by the Reporting Person for which an assessment has not yet been made
(3) regarding the achievement of the applicable performance goals. Any such holdings will be reported on a Form 4 within two business days of the date such assessment is made.

Pursuant to the terms of the grant, shares of KLA-Tencor common stock were automatically withheld at vesting to cover required tax
(4) withholding. The fair market value of KLA-Tencor common stock used for purposes of calculating the number of shares to be withheld was the closing price of KLA-Tencor common stock as reported on August 31, 2017.

On September 3, 2015, in addition to the RSUs granted on that date that were subject only to service-vesting requirements (which RSUs were previously reported on Form 4), the Reporting Person was also granted RSUs covering up to a maximum of 3,308 shares (based on
(5) $125 \%$ of the target shares of 2,647 ) of KLA-Tencor common stock, subject to both performance-vesting and service-vesting requirements. On August 2, 2018 the Compensation Committee of the KLA-Tencor Board of Directors determined the level at which the corporate performance goals were attained and, based on the assessment, determined that the number of shares subject to the RSUs is 3,282 . On September 3, 2018, $50 \%$ of the RSUs vested.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

