

Edgar Filing: Altisource Residential Corp - Form 8-K

Altisource Residential Corp  
Form 8-K  
August 27, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
Current Report  
Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 25, 2015

ALTISOURCE RESIDENTIAL CORPORATION  
(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation)	001-35657 (Commission File Number)	46-0633510 (IRS Employer Identification No.)
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c/o Altisource Asset Management Corporation  
36C Strand St.  
Christiansted, United States Virgin Islands 00820  
(Address of principal executive offices)

Registrant's telephone number, including area code: (340) 692-1055

Not applicable.

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On August 25, 2015, the Board of Directors (the “Board”) of Altisource Residential Corporation (the “Company”) increased the size of the Board to five members and appointed George G. Ellison as a Director of the Company to serve until the Company’s 2016 Annual Meeting of Stockholders and/or until his successor is duly elected and qualified. Mr. Ellison will continue to serve as the Company’s Chief Executive Officer.

Mr. Ellison, age 57, has served as the Company’s Chief Executive Officer since March 31, 2015. Mr. Ellison has also served as Chief Executive Officer of Altisource Asset Management Corporation (“AAMC”) since February 17, 2015 and as AAMC’s Chairman since June 30, 2015. Prior to joining AAMC and the Company, Mr. Ellison had been employed for 19 years at Bank of America and its predecessor, NationsBank. Mr. Ellison held several roles over his career at Bank of America, most recently being the executive leading the team that managed the valuation and disposition of Bank of America’s legacy mortgage loan portfolio and a leading member of Bank of America’s Special Initiatives team that worked to resolve Bank of America’s representation and warranty litigation. Prior to his most recent roles, Mr. Ellison was Global Head of the Structured Products division within Bank of America’s Investment Banking platform.

There are no family relationships among Mr. Ellison and any of the Company's directors and executive officers.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Altisource Residential Corporation

By: /s/ Stephen H. Gray

Name: Stephen H. Gray

Title: General Counsel and Secretary

Dated: August 27, 2015