

POLARITYTE, INC.

Form 3

April 17, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Hoyler Cameron J.

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/06/2017

3. Issuer Name **and** Ticker or Trading Symbol
POLARITYTE, INC. [COOL]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

C/O POLARITYTE,
INC., 4041-T HADLEY ROAD

(Street)

(Check all applicable)

____ Director ____ 10% Owner

____ Officer ☒ Other
(give title below) (specify below)

General Counsel

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person

____ Form filed by More than One
Reporting Person

SOUTH
PLAINFIELD, NJ 07080

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

(Instr. 5)

Option to Purchase Common Stock	04/06/2017 ⁽¹⁾	04/06/2027	Common Stock	75,000	\$ 13.12	D	Â
Restricted Stock Unit	04/06/2017	Â ⁽²⁾	Common Stock	50,000	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hoyler Cameron J. C/O POLARITYTE, INC. 4041-T HADLEY ROAD SOUTH PLAINFIELD, NJ 07080	Â	Â	Â	General Counsel

Signatures

/s/ Cameron
Hoyler 04/17/2017

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The ten year option to purchase up to 75,000 shares of the Issuer's common stock will vest in 24 equal monthly installments commencing on the one month anniversary of the grant date. The option was granted as an inducement award, outside of the Issuer's equity incentive plans.

The restricted stock unit ("RSU") to purchase up to 50,000 shares of the Issuer's common stock will vest in 24 equal monthly installments commencing on the one month anniversary of the grant date. The RSU was granted as an inducement award, outside of the Issuer's equity incentive plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.