

POLARITYTE, INC.

Form 3

February 15, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â GORLIN STEVE

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/08/2017

3. Issuer Name and Ticker or Trading Symbol
POLARITYTE, INC. [COOL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O POLARITYTE,
INC.,Â 4041-T HADLEY ROAD

(Street)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

S.PLAINFIELD,Â NJÂ 07080

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1.Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

50,000 ⁽¹⁾

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)
Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	Â (2)	02/08/2027	Common Stock	50,000	\$ 4.72	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GORLIN STEVE C/O POLARITYTE, INC. 4041-T HADLEY ROAD S.PLAINFIELD,Â NJÂ 07080	Â X	Â	Â	Â

Signatures

/s/ Steve Gorlin 02/15/2017

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a restricted stock award issued pursuant to the Issuer's 2017 Equity Incentive Plan (the "2017") which will vest in 24 equal
- (1) monthly installments commencing on the one month anniversary of the grant date. The 2017 Plan and the vesting of the restricted stock award are subject to stockholder approval.
- The 10 year option to purchase 50,000 shares of the Issuer's common stock pursuant to the 2017 Plan will vest in 24 equal monthly
- (2) installments commencing on the one month anniversary of the grant date. The 2017 Plan and the vesting and the exercise of the option are subject to stockholder approval.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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