Picciotto Mary Ann Form 3/A May 06, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

À Picciotto Mary Ann

(Last) (First) (Middle)

MORGAN STANLEY **INVESTMENT MANAGEMENT**

(Street)

522 5TH AVENUE-20TH FLOOR, NYÂ 10036

> (City) (State) (Zip)

1. Title of Security (Instr. 4)

Statement

(Month/Day/Year) 05/01/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MORGAN STANLEY QUALITY MUNICIPAL SECURITIES [IQM]

4. Relationship of Reporting

Person(s) to Issuer

Filed(Month/Day/Year)

05/05/2010

(Check all applicable)

_ Director 10% Owner X_ Officer Other

(give title below) (specify below) CCO

6. Individual or Joint/Group Filing(Check Applicable Line)

5. If Amendment, Date Original

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

> (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership Form of Price of Derivative Derivative Security:

Direct (D)

6. Nature of Indirect Beneficial Ownership

or Exercise (Instr. 5)

Security

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Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Picciotto Mary Ann MORGAN STANLEY INVESTMENT MANAGEMENT Â Â Â CCO Â 522 5TH AVENUE-20TH FLOOR, NYÂ 10036

Signatures

/s/Christina Carroll 05/06/2010

**Signature of Date
Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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