

FARES ISSAM M
Form 4
January 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FARES ISSAM M

2. Issuer Name and Ticker or Trading Symbol
PIONEER DRILLING CO [PDC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
KEIZER KARELWEG 474, 1181 RL

3. Date of Earliest Transaction (Month/Day/Year)
01/06/2010

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

(Street)
AMSTELVEEN, P7

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/06/2010		S		230,000	D	\$ 9.16 <u>(1)</u>	6,210,608	I	See footnote <u>(2)</u>
Common Stock	01/07/2010		S		212,200	D	\$ 9.43 <u>(3)</u>	5,998,408	I	See footnote <u>(2)</u>
Common Stock	01/08/2010		S		107,800	D	\$ 9.57 <u>(4)</u>	5,890,608	I	See footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (3) The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.14 to \$9.70, inclusive.
- (4) The price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.51 to \$9.62, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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