### Edgar Filing: Kirchmann John - Form 4

Kirchmann Form 4												
October 05,									OMB A	PPROVAL		
FORM	VI 4 UNITED	STATES	<b>TES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549							3235-0287		
Check t if no lor subject Section Form 4	nger to <b>STATEN</b> 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires:January 31 2005Estimated average burden hours per response0.5		
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> Kirchmann John			2. Issuer Name <b>and</b> Ticker or Trading Symbol INVESTORS REAL ESTATE			5. Relationship of Reporting Person(s) to Issuer						
			TRUST [IRET]				ن	(Check all applicable)				
	(First) ( STORS REAL ES 400 31ST AVE. S	STATE		of Earliest T Day/Year) 2017	ransaction			below)	ve title 109 below) EVP and CFO	% Owner her (specify		
				<sup>2</sup> Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MINOT, N	ID 58702							Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	e Secu	rities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		Date, if	Code Disposed of (D) ear) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Domin Jaw D	nout on a second 1'	for or -1 -1	on of	Code V		. ,	Price					
Kenninder: Re	port on a separate line	e for each clas	ss of sec	unities bene	netally ow	med di	rectly (	n maneeuly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Restricted Stock Unit	<u>(1)</u>	06/21/2017		A	12,473	06/21/2018 <u>(2)</u>	05/01/2020	Common Share of Beneficial Interest	12,4

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
	Director	Director 10% Owner Officer	Other					
Kirchmann John C/O INVESTORS REAL ESTATE TR 1400 31ST AVE. SW, SUITE 60 MINOT, ND 58702	.UST		EVP and CFO					
Signatures								
/s/ Anne Olson, Attorney in Fact	10/02/2017							

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one common share of beneficial interest of IRET common stock.
- The restricted stock units vest as to 4,157 shares on June 21, 2018 and 4,158 shares on each of May 1, 2019 and 2020, as long as the(2) reporting person remains in the continuous employ of the Issuer or an affiliate through each applicable vesting date. Vested shares will be delivered to the reporting person no later than 30 days after vesting.

### **Remarks:**

#### EXHIBIT 24: Power of Attorney Attached

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.