Edgar Filing: AFFILIATED COMPUTER SERVICES INC - Form 4

AFFILIATED COMPUTER SERVICES INC

Form 4

August 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

ROSSI LAURA L

(Last) (First) (Middle)

2828 N. HASKELL AVENUE

(Street)

DALLAS, TX 75204

2. Issuer Name and Ticker or Trading

Symbol

AFFILIATED COMPUTER SERVICES INC [ACS]

3. Date of Earliest Transaction (Month/Day/Year)

08/15/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) below) Chief Accounting Officer

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

(State)

(Zip)

Execution Date, if

Code (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following Reported

(Instr. 3 and 4)

Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Ownership (T) (Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 50.25	08/15/2008		A	10,000		<u>(1)</u>	08/15/2018	Class A Common	10,000
Employee Stock Option (Right to Buy)	\$ 50.29						<u>(1)</u>	08/15/2017	Class A Common	15,000
Employee Stock Option (Right to Buy)	\$ 59.13						<u>(1)</u>	06/14/2017	Class A Common	25,000
Employee Stock Option (Right to Buy)	\$ 49.62						<u>(1)</u>	08/15/2016	Class A Common	8,000
Employee Stock Option (Right to Buy)	\$ 52.99						<u>(1)</u>	09/13/2015	Class A Common	3,000
Employee Stock Option (Right to Buy)	\$ 51.9						<u>(1)</u>	07/30/2014	Class A Common	2,000
Employee Stock Option (Right to Buy)	\$ 44.1						<u>(1)</u>	07/21/2013	Class A Common	1,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROSSI LAURA L 2828 N. HASKELL AVENUE DALLAS, TX 75204

Chief Accounting Officer

Signatures

Laura L. Rossi 08/18/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options vest and become exercisable as follows: on each anniversary date of the grant, commencing with the first such anniversary (1) date and continuing on each such anniversary thereafter through and including the fifth anniversary of the date of the grant, 20% of such options shall vest and become exercisable. The date of grant is 10 years prior to the stated expiration date.
- (2) This is a stock option grant. At this time it has no purchase or sale price.
- Grant of Employee Stock Option (Right to Buy) on August 15, 2006 for 10,000 shares of ACS Class A Common Stock \$0.01 par value at (3) an Exercise Price of \$49.62 per share. This stock option grant is currently 40% vested. 2,000 shares have been exercised and 8,000 shares remain to be exercised.
- Grant of Employee Stock Option (Right to Buy) on September 13, 2005 for 5,000 shares of ACS Class A Common Stock \$0.01 par value (4) at an Exercise Price of \$52.99 per share. The stock option grant is currently 60% vested. 2,000 shares have been exercised and 3,000 remain to be exercised.
- Grant of Employee Stock Option (Right to Buy) on July 30, 2004 for 5,000 shares of ACS Class A Common Stock \$0.01 par value at an (5) Exercise Price of \$51.90 per share. This stock option grant is currently 80% vested. 3,000 shares have been exercised and 2,000 remain to be exercised.
 - As a result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. A part of this stock option grant has been repriced to reflect the fair market value of each share
- on the correct measurement date. The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 21, 2003 for 5,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$43.00 per share. 2,000 shares were exercised prior to the repricing at the original Exercise Price of \$43.00 per share. The Exercise Price for 3,000 shares has been repriced at \$44.10 per share. This stock option grant is fully vested. 1,000 shares remain to be exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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