Limelight Networks, Inc. Form 4 March 04, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

SECURITIES Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * Vonderhaar George

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB

Number:

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response...

OMB APPROVAL

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3235-0287

January 31,

2005

0.5

Limelight Networks, Inc. [LLNW]

(Check all applicable)

(Last)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

03/02/2015

Director 10% Owner X_ Officer (give title Other (specify

C/O LIMELIGHT NETWORKS, INC., 222 SOUTH MILL AVENUE,

8TH FLOOR

(Street)

(State)

Chief Sales Officer

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

tivo Commities Assuring

below)

TEMPE, AZ 85281

(City)

(01.5)	(511110)	Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	ction(A) or Disposed of			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
				(A)		Reported			
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common	03/02/2015		P(1)	58,823	Λ.	\$	458,806 (2)	D	
Stock	03/02/2013		P(1)	36,623	A	3.4	438,800 (2)	D	
Common						\$0			
Stock	03/02/2015		$A_{\underline{(3)}}$	11,764	A	(4)	470,570 <u>(5)</u>	D	
Stock						<u> </u>			
Common	02/02/2015		E(6)	10.266	Ъ	\$	450 204 (7)	Ъ	
Stock	03/02/2015		$F_{\underline{(6)}}$	18,266	D	3.4	452,304 (7)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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displays a currently valid OMB control

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Titl	le and	8. Price of	9
	Derivative	Conversion or Exercise	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction	orNumber	Expiration Da	ate	Amou	int of	Derivative	J
	Security				Code	of			Underlying Securities	Security	,	
	(Instr. 3)	Price of			(Instr. 8)	Derivative				(Instr. 5)]	
		Derivative				Securities			(Instr. 3 and 4)			(
Security		Security				Acquired]
						(A) or]
						Disposed						-
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
										or		
								Expiration Date	Title N	Number		
										of		
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Vonderhaar George C/O LIMELIGHT NETWORKS, INC. 222 SOUTH MILL AVENUE, 8TH FLOOR TEMPE, AZ 85281

Chief Sales Officer

Signatures

George Vonderhaar by /s/ James R. Todd, Attorney-in-Fact

03/04/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The number of securities reported in this row represents the total number of shares purchased by Reporting Person pursuant to the 2015
- (1) Officer Stock Ownership Program, a description of which can be found in the current report on Form 8-K filed with the Security Exchange Commission on February 20, 2015.
- (2) This includes 336,500 unvested restricted stock units.
 - Restricted Stock Unit ("RSU") grant pursuant to the 2015 Officer Stock Ownership Program (the "Program"). Reporting Person received a total of 11,764 RSUs, which is equal to 20% of the total shares purchased under the Program. Subject to the provisions of the 2007
- (3) Equity Incentive Plan, the RSU grant will vest on the one year anniversary of the date of grant (the "Vesting Date"), provided the Reporting Person does not assign, transfer, pledge or otherwise dispose of the purchased shares prior to the Vesting Date, and remains a Service Provider to the Company through the Vesting Date.
- (4) \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.

Reporting Owners 2

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- (5) This includes 348,264 unvested restricted stock units.
- (6) The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 59,204 restricted stock units.
- (7) This includes 289,060 unvested restricted stock units.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated February 7, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.