Salomon Brothers Variable Rate Strategic Fund Inc. Form 3 August 08, 2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3

## Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> TAYLOR KING SUZANNE D			2. Date of Event R Statement (Month/Day/Year) 08/01/2006		3. Issuer Name <b>and</b> Ticker or Trading Symbol Salomon Brothers Variable Rate Strategic Fund Inc. [GFY]				
(Last)	(First)	(Middle)			4. Relationship Person(s) to Iss			endment, Date Original nth/Day/Year)	
	(Street)				Check an apprecise) Filing(Check A  Director 10% OwnerX_ Form filed Person			dual or Joint/Group neck Applicable Line)	
Â				-				n filed by One Reporting filed by More than One Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)		Ber	2. Amount of Securities Beneficially Owned (Instr. 4)		3.4. Nature of Indirect BeneficialOwnershipOwnershipForm:(Instr. 5)Direct (D)or IndirectI)Instr. 5)				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)									
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned ( <i>e.g.</i> , puts, calls, warrants, options, convertible securities)									
1. Title of Derivation			ate Exercisable and	-	and Amount of	4.	5.	6. Nature of Indirect	
(Instr. 4)	arre Securit	•	iration Date		s Underlying	4. Conversion		Beneficial Ownership	

The of Derivative Security	2. Date Excretisable and		J. The and Amount of		т.	5.	0. Wature of multeet
nstr. 4)	Expiration Da	ate	Securities U	nderlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)		Derivative Security		or Exercise Price of	Form of (Instr. 5) Derivative	(Instr. 5)
			(Instr. 4)				
	D (	Б. <sup>с</sup> . с.	<b>T</b> '4		Derivative	Security:	
	Date	Expiration	litte	Amount or	Security	Direct (D)	
	Exercisable	Date		Number of Shares		or Indirect	
						(I)	

OMB APPROVAL

Estimated average burden hours per

3235-0104

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Instr. 5)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TAYLOR KING SUZANNE D	Â	Â	Â	Finance Officer of Sub-Advisor			
Â							
Signatures							
Lisa Mrozek by Power of Attorn Taylor-King	Izanne	08/08/2006					
<u>**</u> Signature of Reportir	ng Person		Date				
Explanation of Responses:							

## No securities are beneficially owned

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.