

BERNICK CAROL L
Form 4
December 09, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERNICK CAROL L

(Last) (First) (Middle)

C/O ALBERTO-CULVER
COMPANY, 2525 ARMITAGE
AVENUE

(Street)

MELROSE PARK, IL 60160

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Alberto-Culver CO [ACV]

3. Date of Earliest Transaction
(Month/Day/Year)
12/08/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock					240,030	I	FN1 ⁽¹⁾
Common Stock					1,357,331	I	FN2 ⁽²⁾
Common Stock					5,762,530	I	FN3 ⁽³⁾
Common Stock					150,300	I	FN4 ⁽⁴⁾
Common Stock					723,843	I	FN5 ⁽⁵⁾

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Common Stock						13,442	I	FN6 ⁽⁶⁾
Common Stock						500,000	I	FN7 ⁽⁷⁾
Common Stock						609,859	I	FN8 ⁽⁸⁾
Common Stock						337,341	I	FN9 ⁽⁹⁾
Common Stock						853,870	I	FN10 ⁽¹⁰⁾
Common Stock						27,384	I	FN11 ⁽¹¹⁾
Common Stock						53,912	I	FN12 ⁽¹²⁾
Common Stock						54,727	I	FN 13 ⁽¹³⁾
Common Stock						40,523	I	FN14 ⁽¹⁴⁾
Common Stock						215,979	I	FN15 ⁽¹⁵⁾
Common Stock						124,474	I	FN 16 ⁽¹⁶⁾
Common Stock						119,879	I	FN17 ⁽¹⁷⁾
Common Stock						91,640	I	FN18 ⁽¹⁸⁾
Common Stock	12/08/2010	M	165,980	A	\$ 8.8533	251,570	D	
Common Stock	12/08/2010	M	258,191	A	\$ 13.9192	509,761	D	
Common Stock	12/08/2010	M	221,307	A	\$ 16.0813	731,068	D	
Common Stock	12/08/2010	M	194,258	A	\$ 17.2674	925,326	D	
Common Stock	12/08/2010	M	196,717	A	\$ 18.0564	1,122,043	D	
Common Stock	12/08/2010	M	174,800	A	\$ 20.305	1,296,843	D	
Common Stock	12/08/2010	M	106,500	A	\$ 24.995	1,403,343	D	
	12/08/2010	M	68,150	A	\$ 27.255	1,471,493	D	

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Common
Stock

Common
Stock

388,406 I FN22 (22)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 8.8533	12/08/2010		M	165,980	<u>(19)</u> 09/30/2011	Common Stock 165,980
Employee Stock Option (Right to Buy)	\$ 13.9192	12/08/2010		M	258,191	<u>(19)</u> 09/30/2012	Common Stock 258,191
Employee Stock Option (Right to Buy)	\$ 16.0813	12/08/2010		M	221,307	<u>(19)</u> 09/30/2013	Common Stock 221,307
Employee Stock Option (Right to Buy)	\$ 17.2674	12/08/2010		M	194,258	<u>(19)</u> 10/26/2014	Common Stock 194,258
Employee Stock Option (Right to Buy)	\$ 18.0564	12/08/2010		M	196,717	<u>(19)</u> 09/30/2015	Common Stock 196,717

Buy)

Employee
Stock

Option (Right to Buy)	\$ 20.305	12/08/2010	M	174,800	<u>(19)</u>	09/30/2016	Common Stock	174,800
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Employee
Stock

Option (Right to Buy)	\$ 24.955	12/08/2010	M	106,500	<u>(20)</u>	09/30/2017	Common Stock	106,500
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Employee
Stock

Option (Right to Buy)	\$ 27.255	12/08/2010	M	68,150	<u>(21)</u>	09/30/2018	Common Stock	68,150
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNICK CAROL L C/O ALBERTO-CULVER COMPANY 2525 ARMITAGE AVENUE MELROSE PARK, IL 60160	X	X	Executive Chairman	

Signatures

/s/James M. Spira as attorney-in-fact for Carol L.
Bernick

12/09/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the undersigned as trustee of three trusts dated 11/14/89, each holding 80,010 shares and each for the benefit of a different relative***
- (2) Held by the undersigned as co-trustee of a trust dated 10/31/98 for the benefit of her sister.***
- (3) Held by the undersigned as trustee of a trust dated 4/23/93 for her benefit.
- (4) Held by the undersigned as trustee of a trust dated 10/20/72 for her benefit.
- (5) Held by the undersigned as trustee of a trust dated 9/15/93 for her benefit.
- (6) Held by the undersigned as a participant in the Alberto-Culver 401(k) and Profit Sharing Plan. Represents equivalent shares calculated by taking the account balance in the Alberto-Culver Company Stock Fund divided by the closing stock price on November 26, 2010 of \$37.20.
- (7) Held by the undersigned as co-trustee of a trust dated 12/18/87 for the benefit of her father.***
- (8) Held by the undersigned as co-trustee of a trust dated 9/18/01 for her benefit.

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- (9) Held by the undersigned as trustee of a trust dated 11/9/09 for her benefit, which trust is a Grantor Annuity Trust.
- (10) Held by the undersigned as trustee of a trust dated 9/23/09 for her benefit, which trust is a Grantor Annuity Trust.
- (11) Held by the undersigned as co-trustee of a trust dated 10/29/08 for the benefit of her father, which trust is a Grantor Annuity Trust.***
- (12) Held by the undersigned as trustee of a trust dated 2/27/09 for her benefit, which trust is a Grantor Annuity Trust.
- (13) Held by the undersigned as trustee of a trust dated 10/30/08 for her benefit, which trust is a Grantor Annuity Trust.
- (14) Held by the undersigned as co-trustee of a trust dated 2/27/09 for the benefit of her father, which trust is a Grantor Annuity Trust. ***
- (15) Held by the undersigned as co-trustee of a trust dated 9/28/09 for the benefit of her father, which trust is a Grantor Annuity Trust.***
- (16) Held by the undersigned as co-trustee of a trust dated 11/9/09 for the benefit of her father, which trust is a Grantor Annuity Trust.***
- (17) Held by the undersigned as trustee of a trust dated 4/5/10 for her benefit, which trust is a Grantor Annuity Trust.
- (18) Held by the undersigned as co-trustee of a trust dated 4/5/10 for the benefit of her father, which trust is a Grantor Annuity Trust.***
- (19) The option is fully vested.
- (20) This option became exercisable in four equal annual increments beginning on 9/30/2008.
- (21) This option became exercisable in four equal annual increments beginning on 9/30/2009.
- (22) The authority to vote and dispose of such shares was granted to the undersigned by the co-trustees of a trust dated 9/18/01 for the benefit of the undersigned's children.***

Remarks:

***The filing of this report shall not be deemed an admission by the undersigned that she is the beneficial owner of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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