Bostic Mark R
Form 3
August 13, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Bostic Mark R
(Last) (First) (Middle)

6801 ROCKLEDGE DRIVE
(Street)

BETHESDA,Â MDÂ 20817
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
08/03/2009

3. Issuer Name **and** Ticker or Trading Symbol
LOCKHEED MARTIN CORP [LMT]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
VP and Acting Controller & CAO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,263.6737	D	Â
Common Stock	907.7389	I	Lockheed Martin Salaried Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	01/29/2003(1)	01/28/2012	Common Stock	3,000	$ 50.4	D	Â
Employee Stock Option (Right to Buy)	01/28/2004(2)	01/27/2013	Common Stock	4,000	$ 51.1	D	Â
Employee Stock Option (Right to Buy)	01/29/2005(3)	01/28/2014	Common Stock	4,500	$ 49.27	D	Â
Employee Stock Option (Right to Buy)	01/31/2006(4)	01/30/2015	Common Stock	3,200	$ 57.81	D	Â
Employee Stock Option (Right to Buy)	02/01/2007(5)	01/31/2016	Common Stock	4,750	$ 67.97	D	Â
Employee Stock Option (Right to Buy)	01/29/2008(6)	01/29/2017	Common Stock	4,100	$ 96.06	D	Â
Employee Stock Option (Right to Buy)	01/28/2009(7)	01/26/2018	Common Stock	4,150	$ 106.87	D	Â
Employee Stock Option (Right to Buy)	01/26/2010(8)	01/25/2019	Common Stock	5,500	$ 82.52	D	Â
Restricted Stock Units	Â (9)	Â (9)	Common Stock	1,100	$ 0	D	Â
Restricted Stock Units	Â (10)	Â (10)	Common Stock	800	$ 0	D	Â
Restricted Stock Units	Â (11)	Â (11)	Common Stock	950	$ 0	D	Â
Phantom Stock Units	Â (12)	Â (12)	Common Stock	500.9631	$ 0	I	Lockheed Martin DMICP
Phantom Stock Units	Â (13)	Â (13)	Common Stock	149.581	$ 0	I	Lockheed Martin Supplemental SSP

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer		Other
Bostic Mark R 6801 ROCKLEDGE DRIVE BETHESDA,Â MDÂ 20817	Â	Â	Â	VP and Acting Controller & CAO	Â

Signatures

Mark R. Bostic, by David A. Dedman, Attorney-in-fact	08/13/2009
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on January 29, 2003.
(2)	The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on January 28, 2004.
(3)	The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on January 29, 2005.
(4)	The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on January 31,2006.
(5)	The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on February 1, 2007.
(6)	The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on January 29, 2008.
(7)	The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on January 28, 2009.
(8)	The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on January 26, 2010.
(9)	Each RSU represents a contingent right to receive one share of LMT common stock. The RSUs vest on January 29, 2010, the third anniversary of the date of the grant.
(10)	Each RSU represents a contingent right to receive one share of LMT common stock. The RSUs vest on January 28, 2011, the third anniversary of the date of the grant.
(11)	Each RSU represents a contingent right to receive one share of LMT common stock. The RSUs vest on January 26, 2012, the third anniversary of the date of the grant.
(12)	Phantom stock units acquired under the Lockheed Martin Deferred Management Incentive Compensation Plan exempt under Section 16(b) and will be settled in stock upon the reporting person's retirement or termination of service. The phantom stock units convert on a one-for-basis.
(13)	Phantom stock units acquired under the Lockheed Martin Supplemental Salaried Savings Plan exempt under Section 16(b) which will be settled upon the reporting person's retirement or termination of service. The phantom stock units convert on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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