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ENTERPRISE PRODUCTS PARTNERS L P

Form 4

November 17, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

Issuer

CUNNINGHAM RALPH S

Symbol

(Check all applicable)

5. Relationship of Reporting Person(s) to

ENTERPRISE PRODUCTS PARTNERS L P [EPD]

3. Date of Earliest Transaction

(Last) (First) (Middle)

(Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify below)

1100 LOUISIANA STREET; SUITE 11/13/2008

(Street)

1000

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77002

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security 2. Transaction Date 2A. Deemed (Instr. 3)

(City)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) 5. Amount of Securities Beneficially Owned

6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

(A)

(Instr. 8)

Reported Transaction(s) (Instr. 3 and 4)

Following

Code V Amount (D) Price

(Instr. 3, 4 and 5)

or

(Instr. 4)

Common

Units

Representing

 $70,739 \stackrel{(1)}{=}$ D

Limited Partnership **Interests**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and		7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	Expiration Date		Amount of	
Security	or Exercise		any	Code	of		(Month/Day/Year)		ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)					ies	(Instr. 5)
	Derivative					Securities		(Instr. 3 and 4)		
	Security				Acquire	d				
					(A) or	3				
					Dispose of (D)	a				
					(Instr. 3					
					4, and 5					
					,	,				
									Amount	
						Date	Expiration	Title	or Number	
						Exercisable	Date	THE	of	
				Code V	/ (A) (D))			Shares	
~ ~					` ´ `					
Class B										
Limited										
Partnership	(2)	11/13/2008		J(2)	0	(3)	(3)	Units	(2)	\$ 0
Interest in	<u>(3)</u>	11/13/2006		J <u>(-)</u>	(2)	(3)	(0)	Omis	<u>(3)</u>	\$ 0
EPCO Unit										
L.P.										
L.1 .										

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CUNNINGHAM RALPH S
1100 LOUISIANA STREET; SUITE 1000 X
HOUSTON, TX 77002

Signatures

William L. Soula, Attorney-in-Fact on behalf of Ralph S. Cunningham

11/17/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes common units granted to the Reporting Person that have restricted vesting dates and are subject to forfeiture.
- (2) The reporting person is an owner of Class B limited partner interest in EPCO Unit L.P. ("EPCO Unit"). EPCO Unit owns directly 779,102 units of Enterprise Products Partners L.P. ("EPD"). EPCO Unit is a Delaware limited partnership established for the benefit of certain EPCO, Inc. ("EPCO") employees who are its Class B limited partners. DFI Delaware Holdings L.P. (the "Class A Partner") is the sole Class A limited partner and EPCO is the general partner of EPCO Unit. The reporting person acquired these Class B limited partner interests in EPCO Unit from a grant of such interests by EPCO, in its capacity as general partner of EPCO Unit. The Class B limited partner interest owned by the reporting person represents an initial 20% Class B limited partner interest in EPCO Unit, in accordance with

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the Agreement of Limited Partnership of EPCO Unit.

- On November 13, 2013, EPCO Unit will be liquidated and will distribute to the Class B Limited Partners units of EPD with an aggregate market value equal to (i) the aggregate market value of all EPD units held by EPCO Unit prior to liquidation (the "Liquidation Units"),
- (3) minus (ii) (A) any debts or obligations of EPCO Unit, (B) all capital contributions to EPCO Unit by the Class A Partner, and (C) any accrued but unpaid preference return on such contributions. The remaining Liquidation Units will be distributed to the Class A Partner. The Class B limited partner interest is subject to forfeiture.
- (4) The power of attorney under which this form was signed is attached as Exhibit 24.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.