Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

WESTAMERICA BANCORPORATION

Form 4 May 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287

0.5

January 31, 2005

Estimated average burden hours per

OMB APPROVAL

response...

5. Relationship of Reporting Person(s) to

subject to Section 16. Form 4 or Form 5 obligations may continue.

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

V			Symbol WESTAMERICA BANCORPORATION [WABC]				I	Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/29/2008					Director 10% Owner Officer (give title Other (specify below) SVP/Chief Financial Officer			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					A - -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tab	le I - N	on-	Derivative	Secui	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ation Date, if Transaction Code (th/Day/Year) (Instr. 8)			4. Securities Acquired (A) nor Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/30/2008			M		100	A	\$ 39.4062	129.503	D	
Common Stock	04/30/2008			S		100	D	\$ 59.84	29.503	D	
Common Stock	04/30/2008			M		100	A	\$ 39.4062	129.503	D	
Common Stock	04/30/2008			S		100	D	\$ 59.83	29.503	D	
Common Stock	04/30/2008			M		100	A	\$ 39.4062	129.503	D	

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	04/30/2008	S	100	D	\$ 59.81	29.503	D	
Common Stock	04/30/2008	M	100	A	\$ 39.4062	129.503	D	
Common Stock	04/30/2008	S	100	D	\$ 59.8	29.503	D	
Common Stock	04/30/2008	M	300	A	\$ 39.4062	329.503	D	
Common Stock	04/30/2008	S	300	D	\$ 59.77	29.503	D	
Common Stock	04/30/2008	M	7,300	A	\$ 39.4062	7,329.503	D	
Common Stock	04/30/2008	S	7,300	D	\$ 59.75	29.503	D	
Common Stock	04/29/2008	S	764.11	D	\$ 59.91	0	I	ESOP
Common Stock	04/30/2008	S	70	D	\$ 59.802	4,783	I	by Trust
Common Stock	04/30/2008	S	200	D	\$ 59.812	4,583	I	by Trust
Common Stock	04/30/2008	S	100	D	\$ 59.832	4,483	I	by Trust
Common Stock	04/30/2008	S	100	D	\$ 59.864	4,383	I	by Trust
Common Stock	04/30/2008	S	100	D	\$ 59.904	4,283	I	by Trust
Common Stock	04/30/2008	S	100	D	\$ 59.924	4,183	I	by Trust
Common Stock						415	I	by Daughter RPT
Common Stock						415	I	by Daughter SRT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Acqu (A) o Dispo	erivative rities ired r osed of 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ecı
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Ni of Sh
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M		100	01/25/2002(1)	01/25/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M		100	01/25/2002(1)	01/25/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M		100	01/25/2002(1)	01/25/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M		100	01/25/2002(1)	01/25/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M		300	01/25/2002(1)	01/25/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M		7,300	01/25/2002(1)	01/25/2011	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

THORSON JOHN A

SVP/Chief Financial Officer

Signatures

/s/ John "Robert" A.
Thorson

05/01/2008

**Signature of Reporting Person Date

Reporting Owners 3

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.