

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	04/30/2008	S	100	D	\$ 59.81	29,503	D	
Common Stock	04/30/2008	M	100	A	\$ 39.4062	129,503	D	
Common Stock	04/30/2008	S	100	D	\$ 59.8	29,503	D	
Common Stock	04/30/2008	M	300	A	\$ 39.4062	329,503	D	
Common Stock	04/30/2008	S	300	D	\$ 59.77	29,503	D	
Common Stock	04/30/2008	M	7,300	A	\$ 39.4062	7,329,503	D	
Common Stock	04/30/2008	S	7,300	D	\$ 59.75	29,503	D	
Common Stock	04/29/2008	S	764.11	D	\$ 59.91	0	I	ESOP
Common Stock	04/30/2008	S	70	D	\$ 59.802	4,783	I	by Trust
Common Stock	04/30/2008	S	200	D	\$ 59.812	4,583	I	by Trust
Common Stock	04/30/2008	S	100	D	\$ 59.832	4,483	I	by Trust
Common Stock	04/30/2008	S	100	D	\$ 59.864	4,383	I	by Trust
Common Stock	04/30/2008	S	100	D	\$ 59.904	4,283	I	by Trust
Common Stock	04/30/2008	S	100	D	\$ 59.924	4,183	I	by Trust
Common Stock						415	I	by Daughter RPT
Common Stock						415	I	by Daughter SRT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M	100	01/25/2002 ⁽¹⁾ 01/25/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M	100	01/25/2002 ⁽¹⁾ 01/25/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M	100	01/25/2002 ⁽¹⁾ 01/25/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M	100	01/25/2002 ⁽¹⁾ 01/25/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M	300	01/25/2002 ⁽¹⁾ 01/25/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 39.4062	04/30/2008		M	7,300	01/25/2002 ⁽¹⁾ 01/25/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THORSON JOHN A			SVP/Chief Financial Officer	

Signatures

/s/ John "Robert" A. Thorson
 05/01/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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