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GENERAL AMERICAN INVESTORS CO INC

Form 5

February 09, 2007 **FORM 5**

		IAIES SE					TE CC	DIMINI1991OIN	Number:	3235-0362		
Check this no longer s			Washing	gton, D.	C. 20549	,			Expires:	January 31, 2005		
to Section 1 Form 4 or I 5 obligation may contin	to Section 16. Form 4 or Form 5 obligations may continue. See Instruction ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated a burden hou response	average rs per					
` /	ldings Section 17(a) of the Pub		Holding	g Compa	ny A	ct of 1	1935 or Sectio	n			
Overbrook Foundation Symbol GENER				er Name and Ticker or Trading ol ERAL AMERICAN ESTORS CO INC [GAM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	st) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)				pelow)	Officer (give title X Other (specify below)					
122 EAST 4: 2500	2ND STREET, S							Direc	ctor is a directo	r		
				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
NEW YORK	K, NY 10168						-	_X_ Form Filed by I Form Filed by I Person				
(City)	(State) (Z	Zip)	Table I - I	Non-Deriv	vative Sec	urities	s Acqu	ired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	ty (Month/Day/Year) Execution Date, if Transa			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price) 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock	Â	Â	Â		Â	Â	Â	139,429	D	Â		
	ort on a separate line ficially owned directly		con	tained in	this forr	n are	not re	llection of infor equired to resp lid OMB contro	ond unless	SEC 2270 (9-02)		

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

OMB APPROVAL

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Da	ate	Amou	nt of	Derivative	
Security	or Exercise	•	any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date		of		
					(A) (D)				Shares		
					(A) (D)				Shares		

of D

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Reporting Owners

Reporting Owner Name / Address	Relationships						
and the second	Director	10% Owner	Officer	Other			
Overbrook Foundation 122 EAST 42ND STREET, SUITE 2500 NEW YORK, NY 10168	Â	Â	Â	Director is a director			

Signatures

Arthur G. Altschul, Jr., 02/09/2007 Director

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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