INTERVOICE INC Form 4

May 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction 1(b).

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * McDonald Charles E

2. Issuer Name and Ticker or Trading Symbol

INTERVOICE INC [INTV]

3. Date of Earliest Transaction (Month/Day/Year)

05/16/2008

17811 WATERVIEW PARKWAY

(Street)

(First)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Other (specify X_ Officer (give title below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DALLAS, TX 75252

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative s	Securi	ties Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, if Transaction Code		4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/16/2008		M	1,525 (1)	A	\$0	1,525	D	
Common Stock	05/16/2008		F	498	D	\$ 5.9	1,027	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities		8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(2)	05/16/2008		M	1,525	(3)	(3)(4)	Common Stock	1,525	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
McDonald Charles E			Chief				
17811 WATERVIEW PARKWAY			Accounting				
DALLAS TX 75252			Officer				

Signatures

/s/ McDonald,
Charles E

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the terms of the FY 2007 Stock Incentive Plan and Mr. McDonald's Restricted Stock Unit Agreement, upon a not for cause termination of employment by the Company, any RSUs granted shall vest in a pro rata amount based upon the completed months of vesting service divided by the number of months between the respective grant dates and the corresponding applicable vesting dates. The number of shares shown above were granted to Mr. McDonald as of the date of termination of his employment with the Company.
- (2) Each restricted stock unit represents a contingent right to receive one share of Intervoice's common stock
- Vesting will occur in three substantially equal amounts on the third business day following the earnings release for the Company's fiscal quarters ending August 31, 2008, August 31, 2009, and August 31, 2010, provided that Mr. McDonald is continuously employed by or in the service of Intervoice or its Affiliates at each vesting date.
- (4) The remainder of Mr. McDonald's RSUs will terminate in the absence of a change of control with respect to the Company within 90 days following termination of his employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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