

SYNOPSIS INC
Form 4
May 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEYERS GARY

(Last) (First) (Middle)
700 EAST MIDDLEFIELD ROAD
(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
VP & GM

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	--	---

Edgar Filing: SYNOPSIS INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				Code	V			
Non-Qualified Stock Option (right to buy)	\$ 24.94	05/15/2008	J ⁽¹⁾	50,000		05/16/2009 ⁽²⁾	05/15/2015	Common Stock
Restricted Stock Units	\$ 0	05/15/2008	A	15,000		⁽³⁾	⁽⁴⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.54	05/16/2008 ⁽⁵⁾	A	1,259		12/31/2002	02/22/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.43	05/16/2008 ⁽⁵⁾	A	1,695		02/14/2003	02/14/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.63	05/16/2008 ⁽⁵⁾	A	33,918		10/29/2005 ⁽⁷⁾	10/04/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.16	05/16/2008 ⁽⁵⁾	A	8,479		07/01/2006 ⁽⁸⁾	07/21/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.23	05/16/2008 ⁽⁵⁾	A	30,526		07/01/2007 ⁽⁶⁾	08/20/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.42	05/16/2008 ⁽⁵⁾	A	11,306		08/31/2005 ⁽⁷⁾	08/30/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEYERS GARY 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			VP & GM	

Signatures

Gary Meyers by Stephen Buckhout pursuant to
POA 05/19/2008

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person to buy shares of common stock under the Synopsys Inc 2006 Employee Equity Incentive Plan
- (2) 25% of the grant becomes exercisable one year after the grant date with the remainder becoming exercisable in a series of 36 equal monthly installments
- (3) The restricted stock units vest in three equal installments beginning May 15, 2009
- (4) Not applicable
- (5) Reporting person held stock options at Synplicity, Inc. which was acquired by Synopsys, Inc. on 05/15/2008. His Synplicity options were converted into the equivalent Synopsys share and price amounts reported here
- (6) 166.67 shares vest monthly to 7/1/08, 2750 shares vest monthly to 7/1/09, 2833.34 shares vest monthly to 7/1/10 and 1750 shares vest monthly to 7/1/11
- (7) 25% of the grant becomes exercisable one year after grant date with the remainder becoming exercisable in 3 equal annual installments
- (8) 416.67 shares vest monthly to 7/1/08, 500 shares vest monthly to 7/1/09 and 750 shares vest monthly to 7/1/10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.