DUGGAN ROBERT W

Form 4

September 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or

if no longer

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DUGGAN ROBERT W**

(Street)

2. Issuer Name and Ticker or Trading

Issuer

Symbol

INTUITIVE SURGICAL INC

(Check all applicable)

5. Relationship of Reporting Person(s) to

[ISRG]

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title _ Other (specify below)

09/11/2007

950 KIFER ROAD

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SUNNYVALE, CA 94086

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/11/2007		M	Amount 1,000	(D)	Price \$ 16.51	195,511	D		
Common Stock	09/11/2007		S	1,000	D	\$ 219.4	194,511	D		
Common Stock	09/11/2007		M	1,000	A	\$ 16.51	195,511	D		
Common Stock	09/11/2007		S	1,000	D	\$ 219.4	194,511	D		
Common Stock	09/11/2007		M	2,000	A	\$ 32.0843	196,511	D		

Edgar Filing: DUGGAN ROBERT W - Form 4

Common Stock	09/11/2007	S	2,000	D	\$ 219.587	194,511	D	
Common Stock	09/11/2007	M	2,000	A	\$ 32.0843	196,511	D	
Common Stock	09/11/2007	S	100	D	\$ 219.61	196,411	D	
Common Stock	09/11/2007	S	900	D	\$ 219.58	195,511	D	
Common Stock	09/11/2007	S	900	D	\$ 219.59	194,611	D	
Common Stock	09/11/2007	S	100	D	\$ 219.6	194,511	D	
Common Stock	09/11/2007	M	3,282	A	\$ 32.0843	197,793	D	
Common Stock	09/11/2007	S	3,282	D	\$ 219.7	194,511	D	
Common Stock	09/11/2007	M	3,116	A	\$ 32.0843	197,627	D	
Common Stock	09/11/2007	S	2,139	D	\$ 219.4	195,488	D	
Common Stock	09/11/2007	S	300	D	\$ 219.46	195,188	D	
Common Stock	09/11/2007	S	677	D	\$ 219.47	194,511	D	
Common Stock	09/11/2007	M	804	A	\$ 35.0011	195,315	D	
Common Stock	09/11/2007	S	400	D	\$ 220	194,915	D	
Common Stock	09/11/2007	S	100	D	\$ 220.02	194,815	D	
Common Stock	09/11/2007	S	300	D	\$ 220.09	194,515	D	
Common Stock	09/11/2007	S	4	D	\$ 220.03	194,511	D	
Common Stock	09/11/2007	S	1,500	D	\$ 220	193,011	D	
Common Stock	09/11/2007	S	2,000	D	\$ 221.62	8,968	I	by Managed Account
Common	09/11/2007	S	300	D	\$ 220	8,668	I	by

Stock

Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Incentive Stock Option (right to buy)	\$ 32.0843 (2)	09/11/2007		M		3,116	(3)	06/30/2010	Common Stock	3,11
Non-Qualified Stock Option (right to buy)	\$ 16.51	09/11/2007		M		1,000	<u>(4)</u>	05/21/2014	Common Stock	1,00
Non-Qualified Stock Option (right to buy)	\$ 16.51	09/11/2007		M		1,000	<u>(4)</u>	05/21/2014	Common Stock	1,00
Non-Qualified Stock Option (right to buy)	\$ 32.0843 (2)	09/11/2007		M		2,000	<u>(3)</u>	05/30/2011	Common Stock	2,00
Non-Qualified Stock Option (right to buy)	\$ 32.0843 (2)	09/11/2007		M		2,000	(3)	05/30/2011	Common Stock	2,00
Non-Qualified Stock Option (right to buy)	\$ 32.0843 (2)	09/11/2007		M		3,282	(3)	05/30/2011	Common Stock	3,28
Non-Qualified Stock Option (right to buy)	\$ 35.0011 (2)	09/11/2007		M		804	<u>(3)</u>	03/22/2009	Common Stock	804

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DUGGAN ROBERT W 950 KIFER ROAD X SUNNYVALE, CA 94086

Signatures

/s/ Robert W. 09/12/2007 Duggan

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these shares except to the extent of the reporting person's pecuniary interest in the shares.
- Received in the Merger in exchange for a stock option or warrant, as applicable, to acquire common stock of Computer Motion, Inc. The share numbers and exercise prices reflect the share numbers and exercise prices for the related Computer Motion, Inc. common stock option or warrant, as applicable, after the application of the merger exchange ratio of .51426943 and giving effect to the 1-for-2 reverse stock split of Intuitive Surgical, Inc. common stock effected on June 30, 2003.
- (3) Fully Exercisable.
- (4) Non-statutory stock option granted pursuant to the Non-Employee Directors' Stock Option Plan. Option shall vest 100% one year after the date of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4