Schulenburg Richard Form 3 March 07, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HORACE MANN EDUCATORS CORP /DE/ [HMN] A Schulenburg Richard (Month/Day/Year) 03/05/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1 HORACE MANN PLAZA (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person SPRINGFIELD, ILÂ 62715 (give title below) (specify below) Form filed by More than One Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 969.377 Common Stock 387.51 I $0^{(1)}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and Expiration	3. Title and Amount of	4.	5.	6. Nature of
Security	Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	08/08/1988(2)	04/28/2008	Common Stock	1,000	\$ 33.87	D	Â
Employee Stock Option (right to buy)	08/08/1988(3)	02/23/2009	Common Stock	1,000	\$ 23.31	D	Â
Employee Stock Option (right to buy)	08/08/1988(4)	05/14/2009	Common Stock	25,000	\$ 20.8	D	Â
Employee Stock Option (right to buy)	08/08/1988(5)	03/06/2014	Common Stock	2,264	\$ 20.23	D	Â
Employee Stock Option (right to buy)	08/08/1988(6)	12/12/2014	Common Stock	25,000	\$ 19.16	D	Â
Phantom Stock Units	08/08/1988(7)	08/08/1988(7)	Common Stock	203.031	\$ 0 (8)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Schulenburg Richard 1 HORACE MANN PLAZA SPRINGFIELD, ILÂ 62715	Â	Â	Vice President	Â	

Signatures

Rhonda R. Armstead, Attorney in Fact for Richard R.
Schulenburg

03/07/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the Horace Mann Supplemental Retirement & Savings Trust (401(K)). The information presented is as of 29 February 2008.
- (2) The option vested effective April 28, 2001.
- (3) The option vested effective February 23, 2002.
- (4) The option vested effective June 30, 2004.
- (5) The option vests in four equal annual installments beginning March 6, 2008.
- (6) The option vests in three equal annual installments beginning December 12, 2008.
- The phantom stock units are estimated based on the market price of Horace Mann Educators Corporation Common Stock and are

 (7) acquired under the Horace Mann Educators Corporation Deferred Compessation Plan for employees which are to be settled 100% in cash on the earlier of the reporting person's retirement date, termination date or a date certain.
- (8) One-for-one

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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