

WILKES KENNETH G
Form 4
March 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILKES KENNETH G

(Last) (First) (Middle)
LIBBEY INC, PO BOX 10060
(Street)

TOLEDO, OH 43699-0060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LIBBEY INC [LBY]

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Gen. Mgr - Int'l Operation

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/04/2008		A		8.8826	A	\$ 15.3028
							(1)
Common Stock					6,895.8853	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: WILKES KENNETH G - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 11.79					12/08/2006 ⁽²⁾ 12/08/2015	Common Stock 12,000
Non-Qualified Stock Option (right to buy)	\$ 12.8					02/16/2008 ⁽³⁾ 02/17/2017	Common Stock 15,500
Non-Qualified Stock Option (right to buy)	\$ 15.35					02/15/2009 ⁽⁴⁾ 02/15/2018	Common Stock 7,210
Non-Qualified Stock Option (right to buy)	\$ 20.39					12/10/2005 ⁽⁵⁾ 12/11/2014	Common Stock 12,000
Non-Qualified Stock Option (right to buy)	\$ 23.93					11/20/2003 ⁽⁵⁾ 11/21/2012	Common Stock 17,000
Non-Qualified Stock Option (right to buy)	\$ 28.53					12/15/2004 ⁽⁵⁾ 12/16/2013	Common Stock 11,000
Non-Qualified Stock Option (right to buy)	\$ 30.55					11/13/2002 ⁽²⁾ 11/14/2011	Common Stock 17,000
Non-Qualified Stock Option (right to buy)	\$ 31.375					08/24/2000 ⁽²⁾ 08/25/2009	Common Stock 11,500
Non-Qualified Stock Option (right to buy)	\$ 32.3125					09/08/2001 ⁽²⁾ 09/09/2010	Common Stock 11,500
Non-Qualified Stock Option (right to buy)	\$ 38.4375					06/05/1999 ⁽²⁾ 06/06/2008	Common Stock 11,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILKES KENNETH G LIBBEY INC PO BOX 10060 TOLEDO, OH 43699-0060			VP, Gen. Mgr - Int'l Operation	

Signatures

By: Wendy Daudelin, Attorney in fact For: Kenneth G. Wilkes
Date: 03/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Libbey Inc. paid a dividend to shareholders on March 4, 2008. The shares were acquired under the Libbey Inc. Employee Stock Purchase Plan.
- (2) The options become exercisable for 40% of the shares on the first anniversary and 20% of the shares on the second, third and fourth anniversary dates.
There were two grants on February 16, 2007. The grant of 8,094 options become exercisable for 25% of the shares on each of the first, second, third and fourth anniversary dates. The grant of 7,501 options become exercisable for 33% of the shares on the first, second and third anniversary dates.
- (3) The options become exercisable for 25% of the shares on each of the second, third, fourth and fifth anniversary dates.
- (4) On December 6, 2005 the Board of Directors approved a motion to accelerate the vesting of all outstanding and unvested stock options that were awarded from 2002 - 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.