LIBBEY INC Form 4/A May 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

350, STE 101

(C:tr.)

1. Name and Address of Reporting Person * **KOVACH SUSAN A**

2. Issuer Name and Ticker or Trading

Symbol

LIBBEY INC [LBY]

(First) (Middle) (Last) 3. Date of Earliest Transaction

(7:-

(Month/Day/Year)

02/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

02/20/2007

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title _ Other (specify below)

VP,General Counsel & Secretary

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ANN ARBOR, MI 48108

900 VICTORS WAY SUITE

(Street)

(Ctota)

(City)	(State) (A	(State) (Zip) Table I - Non					Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi			5. Amount of		7. Nature of				
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		r	Securities	Form: Direct	Indirect					
(Instr. 3)		any	Code	le Disposed of (D))	Beneficially	(D) or	Beneficial				
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership					
						Following	(Instr. 4)	(Instr. 4)					
				(A) or		Reported							
						Transaction(s)							
			C + V			(Instr. 3 and 4)							
~			Code V	Amount	(D)	Price							
Common Stock	02/16/2007	02/16/2007	A	3,863 (1)	A	\$0	5,938.3204	D					
Common Stock	02/16/2007	02/16/2007	A	4,233 (2)	A	\$0	10,171.3204	D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 12.8	02/16/2007		A	3,738	(3)	02/17/2017	Common Stock	3,73
Non-Qualified Stock Option (right to buy)	\$ 12.8	02/16/2007		A	4,063	<u>(4)</u>	02/17/2017	Common Stock	4,06

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KOVACH SUSAN A 900 VICTORS WAY SUITE 350 STE 101 ANN ARBOR, MI 48108

VP, General Counsel & Secretary

Signatures

By: Wendy Daudelin, Attorney in fact For: Susan A.
Kovach
05/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units will vest 33% on each of the first, second, and third anniversary dates provided the grantee remains continuously employed by the Company as of those respective dates.
- (2) Restricted stock units will vest 25% on each of the first, second, third and fourth anniversary dates provided the grantee remains continuously employed by the Company as of those respective dates.
- (3) The options become exercisable for 33% of the shares on each of the first, second, and third anniversary dates.
- (4) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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