

LIBBEY INC
Form 4
May 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SELLICK SCOTT M

(Last) (First) (Middle)

LIBBEY INC, PO BOX 10060

(Street)

TOLEDO, OH 436990060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LIBBEY INC [LBY]

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/29/2007	05/29/2007	A		5.0526	A	20.9435
							\$
							(1)
Common Stock					1,999.3286	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 11.79					12/08/2006 ⁽²⁾ 12/08/2015	Common Stock 10,000
Non-Qualified Stock Option (right to buy)	\$ 12.8					⁽³⁾ 02/17/2017	Common Stock 12,500
Non-Qualified Stock Option (right to buy)	\$ 20.39					⁽⁴⁾ 12/11/2014	Common Stock 8,000
Non-Qualified Stock Option (right to buy)	\$ 23.93					11/20/2003 ⁽⁴⁾ 11/21/2012	Common Stock 7,000
Non-Qualified Stock Option (right to buy)	\$ 28.53					⁽⁴⁾ 12/16/2013	Common Stock 7,000
Non-Qualified Stock Option (right to buy)	\$ 30.55					11/13/2002 ⁽²⁾ 11/14/2011	Common Stock 3,000
Non-Qualified Stock Option (right to buy)	\$ 31					11/25/1999 ⁽²⁾ 11/26/2008	Common Stock 750
Non-Qualified Stock Option (right to buy)	\$ 31.15					02/22/2002 ⁽²⁾ 02/23/2011	Common Stock 3,000
Non-Qualified Stock Option (right to buy)	\$ 31.375					08/24/2000 ⁽²⁾ 08/25/2009	Common Stock 1,250
Non-Qualified Stock Option (right to buy)	\$ 32.3125					09/08/2001 ⁽²⁾ 09/09/2010	Common Stock 1,500

Non-Qualified Stock Option (right to buy)	\$ 36.5	08/25/1998 ⁽²⁾	08/26/2007	Common Stock	1,00
Non-Qualified Stock Option (right to buy)	\$ 38.4375	06/05/1999 ⁽²⁾	06/06/2008	Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SELLICK SCOTT M LIBBEY INC PO BOX 10060 TOLEDO, OH 436990060			VP, Chief Accounting Officer	

Signatures

By: Wendy Daudelin, Attorney in fact For: Scott M. Sellick
05/31/2007

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Libbey Inc. paid a dividend to shareholders on May 29, 2007. The shares were acquired under the Libbey Inc. Employee Stock Purchase Plan.
- (2) The options become exercisable for 40% of the shares on the first anniversary and 20% of the shares on the second, third and fourth anniversary dates.
- (3) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.
- (4) On December 6, 2005 the Board of Directors approved a motion to accelerate the vesting of all outstanding and unvested stock options that were awarded from 2002 - 2004.

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