

LIBBEY INC
Form 4
May 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAIGE TIMOTHY T

(Last) (First) (Middle)

LIBBEY INC, PO BOX 10060

(Street)

TOLEDO, OH 43699-0060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LIBBEY INC [LBY]

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Vice President-Administration

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/29/2007	05/29/2007	A	1.0179 A	10,827.9807	D	
					\$ 20.9435 <u>(1)</u>		
Common Stock					6,283.5023	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 11.79					12/08/2006 ⁽²⁾ 12/08/2015	Common Stock 8,000
Non-Qualified Stock Option (right to buy)	\$ 12.8					⁽³⁾ 02/17/2017	Common Stock 8,630
Non-Qualified Stock Option (right to buy)	\$ 20.39					⁽⁴⁾ 12/11/2014	Common Stock 6,500
Non-Qualified Stock Option (right to buy)	\$ 23.93					11/20/2003 ⁽⁴⁾ 11/21/2012	Common Stock 9,500
Non-Qualified Stock Option (right to buy)	\$ 28.53					⁽⁴⁾ 12/16/2013	Common Stock 6,200
Non-Qualified Stock Option (right to buy)	\$ 30.55					11/13/2002 ⁽²⁾ 11/14/2011	Common Stock 9,500
Non-Qualified Stock Option (right to buy)	\$ 31.375					08/24/2000 ⁽²⁾ 08/25/2009	Common Stock 5,750
Non-Qualified Stock Option (right to buy)	\$ 32.3125					09/08/2001 ⁽²⁾ 09/09/2010	Common Stock 6,500
Non-Qualified Stock Option (right to buy)	\$ 36.625					10/28/1998 ⁽²⁾ 10/29/2007	Common Stock 20,400
Non-Qualified Stock Option (right to buy)	\$ 38.4375					06/05/1999 ⁽²⁾ 06/06/2008	Common Stock 5,750

