

ACCREDITED HOME LENDERS HOLDING CO

Form 4

April 07, 2006

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LYDON JOSEPH JOHN

2. Issuer Name and Ticker or Trading Symbol

ACCREDITED HOME LENDERS
HOLDING CO [LEND]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

08/26/2005

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & COO

ACCREDITED HOME
LENDERS, 15090 AVENUE OF
SCIENCE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

SAN DIEGO, CA 92128

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	08/26/2005		S	5,000 D \$ 40.24	845,000	I	by Trust (1)
Common Stock	08/26/2005		S	2,152 D \$ 40.1515	842,848	I	by Trust (1)
Common Stock	08/26/2005		S	348 D \$ 40	842,500	I	by Trust (1)
Common Stock	08/26/2005		S	2,500 D \$ 39.1103	840,000	I	by Trust (1)
	08/26/2005		S	2,500 D \$ 39.1	837,500	I	

Common Stock									by Trust (1)
Common Stock	08/26/2005		S	4,102	D	\$ 39.05	833,398	I	by Trust (1)
Common Stock	08/26/2005		S	5,000	D	\$ 39.02	828,398	I	by Trust (1)
Common Stock	08/26/2005		S	2,500	D	\$ 39.01	825,898	I	by Trust (1)
Common Stock	08/26/2005		S	2,500	D	\$ 39.0055	823,398	I	by Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LYDON JOSEPH JOHN ACCREDITED HOME LENDERS 15090 AVENUE OF SCIENCE SAN DIEGO, CA 92128	X		President & COO	

Signatures

By: Mark T. Lee as Attorney-in-fact for Joseph John
Lydon

04/07/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Joseph J. Lydon and Andrea M. Lydon, Trustees of the Lydon Family Trust dated February 18, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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