

Edgar Filing: PAYMENT DATA SYSTEMS INC - Form 8-K

PAYMENT DATA SYSTEMS INC
Form 8-K
May 05, 2005

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 2, 2005

PAYMENT DATA SYSTEMS, INC.

(Exact name of registrant as specified in its charter)

NEVADA

000-30152

98-0190072

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

12500 SAN PEDRO, SUITE 120, SAN ANTONIO, TEXAS

78216

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (210) 249-4100

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS.

On May 2, 2005, the Registrant entered into a Common Stock Rights Agreement between the Registrant and American Stock Transfer & Trust Company, as Rights Agent. The Common Stock Rights Agreement is filed as Exhibit 4.1 and incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

EXHIBIT NO.

DOCUMENT DESCRIPTION

4.1

Rights Agreement between Payment Data Systems, Inc. and

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American Stock Transfer & Trust Company, dated May 2, 2005
(included as exhibit 4.1 to the Form 8-A filed May 4, 2005,
and incorporated herein by reference).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

Payment Data Systems, Inc.

(Registrant)

Date May 5, 2005

/s/ Michael R. Long

(Signature)

Print Name: Michael R. Long
Title: Chief Executive Officer