Anthera Pharmaceuticals Inc Form 8-K February 17, 2016

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

#### FORM 8-K

#### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): February 12, 2016

### ANTHERA PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware 001-34637 20-1852016
(State or other jurisdiction of Number) Identification No.)
incorporation)

25801 Industrial Boulevard, Suite B, Hayward,

94545

California

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (510) 856-5600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
 5.02 Compensatory Arrangements of Certain Officers.

On February 12, 2016, the Company's Board of Directors, ("the Board"), upon the recommendation of the Compensation Committee, approved the payment of a portion of annual bonuses earned in respect of 2015 performance in the form of Stock Options for certain of the Company's employees, including certain of the Company's named executive officers, as part of its annual review of compensation. The Stock Option approved for such named executive officers are as follows:

	Stock
Named Executive Officer	Options
Paul F. Truex, Chief Executive Officer	15,816
Colin Hislop, M.D., Senior Vice President and Chief Medical Officer	10,848
Chuck Olson, Chief Technology Officer	5,626
Klara Dickinson, Chief Regulatory Officer	8,395
May Liu, Senior Vice President, Finance & Administration, Chief	7,407
Accounting Officer	

Also on February 12, 2016, the Board, upon the recommendation of the Compensation Committee, approved annual base salary adjustments for the Company's employees, including certain of the Company's named executive officers, which will become effective April 1, 2016. The adjusted base salaries for such named executive officer are as follows:

	Annual Base		
	Sala	ary Prior to	Salary
Named Executive Officer	Аp	ril 1, 2016	Effective
			April 1, 2016
Paul F. Truex, Chief Executive Officer (1)	\$	450,000	\$ 475,000
Colin Hislop, M.D., Senior Vice President and Chief Medical	\$	360,000	\$ 375,000
Officer			
Klara Dickinson, Chief Regulatory Officer	\$	325,000	\$ 335,000
May Liu, Senior Vice President, Finance & Administration, Chief	\$	286,000	\$ 300,000
Accounting Officer			

(1) Effective January 1, 2016, 60% of Mr. Truex's base salary and 100% of his annual performance cash bonus awards are deferred in accordance with Mr. Truex's compensation deferral election.

## Edgar Filing: Anthera Pharmaceuticals Inc - Form 8-K

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 17, 2016 Anthera Pharmaceuticals, Inc.

By: /s/ May Liu

Senior Vice President, Finance and Administration,

Principal Accounting Officer