

Hudson Global, Inc.
 Form 3
 December 10, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|-------------------------------------------|---------|----------------------------------------------------------------------------|---------------------------------------------|----------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| VI Capital Fund, LP | | (Month/Day/Year) | Hudson Global, Inc. [HSON] | |
| (Last) | (First) | (Middle) | 12/02/2013 | |
| PO BOX 402 | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | (Check all applicable) | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| NEWMAN | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | | <input type="checkbox"/> Form filed by One Reporting Person |
| LAKE, WA 99025 | | <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other | | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | Member of 10% owner group | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | 100 | D | VI |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

Shares (I)
(Instr. 5)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------|---------------|-----------|---------|---------------------------|
| | Director | 10% Owner | Officer | Other |
| VI Capital Fund, LP PO BOX 402 NEWMAN LAKE, WA 99025 | ^ | ^ | ^ | Member of 10% owner group |
| VI Capital Management, LLC PO BOX 402 NEWMAN LAKE, WA 99025 | ^ | ^ | ^ | Member of 10% owner group |
| Pointer David William PO BOX 402 NEWMAN LAKE, WA 99025 | ^ | ^ | ^ | Member of 10% owner group |

Signatures

| | |
|--------------------------------------------------------------------------------------------------------------------|------------|
| /s/ VI Capital Fund, LP, by VI Capital Management, LLC as its general partner, by David Pointer as Managing Member | 12/10/2013 |
| __Signature of Reporting Person | Date |
| /s/ VI Capital Management, LLC, by David Pointer as Managing Member | 12/10/2013 |
| __Signature of Reporting Person | Date |
| /s/ David Pointer | 12/10/2013 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

^
Remarks:
VI Capital Fund, LP, a Washington limited partnership, is the direct beneficial owner of the reported

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.
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