Gallagher Marie T. Form 4 March 05, 2018

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Gallagher Marie T.

2. Issuer Name and Ticker or Trading Symbol

PEPSICO INC [PEP]

(Middle) (Last) (First)

3. Date of Earliest Transaction

(Month/Day/Year) 03/01/2018

PEPSICO, INC., 700 ANDERSON HILL ROAD

(Street)

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify below)

SVP and Controller

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### PURCHASE, NY 10577

(City)	(State)	(Zip) Tak	ole I - Non	-Derivative Securities Acqui	red, Disposed of,	or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) from Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)
PepsiCo, Inc. Common Stock	03/01/2018		A	1,839 A \$ 0	54,583	D
PepsiCo, Inc. Common Stock	03/01/2018		A	5,517 A \$ 0	60,100	D
PepsiCo, Inc. Common Stock	03/01/2018		A	1,965 (3) A \$ 0	62,065	D

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PepsiCo, Inc. Common Stock	03/01/2018	F	1,558 (4)	D	\$ 108.5605	60,507	D	
PepsiCo, Inc. Common Stock	03/01/2018	F	2,972 (5)	D	\$ 108.5605	57,535	D	
PepsiCo, Inc. Common Stock						294.9191 <u>(6)</u>	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. onNumber of	6. Date Exerc Expiration D (Month/Day/	ate	7. Titl Amou Under	int of	8. Price of Derivative Security	9. Nu Deriv Secur
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Derivative Securities			Secur (Instr.	ities . 3 and 4)	(Instr. 5)	Bene Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Data	Evniration		or		
						Date Exercisable	Expiration Date	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b></b>	Director	10% Owner	Officer	Other			
Gallagher Marie T. PEPSICO, INC., 700 ANDERSON HILL ROAD PURCHASE, NY 10577			SVP and Controller				

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## **Signatures**

/s/ Marie T. 03/05/2018 Gallagher

\*\*Signature of
Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This number represents the performance-based restricted stock units ("PSUs") granted as a portion of the reporting person's compensation from PepsiCo, Inc. These PSUs will become vested on March 1, 2021 contingent upon the achievement of pre-established performance targets over a three-year performance period and Compensation Committee approval. The reporting person may receive a number of shares of PepsiCo Common Stock from 0% to 175% of the PSUs granted, depending on the performance level achieved.
  - This number represents the restricted stock units ("RSUs") granted as a portion of the reporting person's compensation from PepsiCo, Inc.
- (2) These RSUs are subject to a three-year vesting period. RSUs are calculated on a one-for-one share basis. Vesting of all RSUs is contingent upon the reporting person's continued employment with the company.
- (3) This number represents the shares of PepsiCo Common Stock acquired upon vesting of additional PSUs granted in March 2015, as a result of exceeding pre-established performance targets.
- (4) This number represents shares of PepsiCo Common Stock withheld to satisfy the tax withholding obligation due upon vesting of PSUs.
- (5) This number represents shares of PepsiCo Common Stock withheld to satisfy the tax withholding obligation due upon vesting of RSUs.
- (6) Reflects the number of shares held under the reporting person's account in the PepsiCo Savings Plan as of March 1, 2018.

#### **Remarks:**

**Exhibit List** 

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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