

Guo Peng
Form 4
December 15, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Guo Peng

2. Issuer Name and Ticker or Trading Symbol
TENNECO INC [TEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/13/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

500 NORTH FIELD DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE FOREST, IL 60045

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 12/12/2017 | | G | V | 4,000 | D | \$ 0 87,957 D |
| Common Stock | 12/13/2017 | | M ⁽¹⁾ | | 1,650 | A | \$ 45.42 89,607 D |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | | 1,650 | D | \$ 57.73 87,957 D |
| Common Stock | 12/13/2017 | | M ⁽¹⁾ | | 373 | A | \$ 43.2 88,330 D |
| Common Stock | 12/13/2017 | | S ⁽¹⁾ | | 373 | D | \$ 57.67 87,957 D |

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| | | | | | | | | | |
|--------------|------------|--|-------------------------|-------|---|------------------------|-------------------|---|-----------|
| Common Stock | 12/13/2017 | | <u>M</u> ⁽¹⁾ | 3,535 | A | \$ 29.83 | 91,492 | D | |
| Common Stock | 12/13/2017 | | <u>S</u> ⁽¹⁾ | 3,535 | D | \$ 57.67 <u>(2)</u> | 87,957 | D | |
| Common Stock | | | | | | | 26,315 <u>(3)</u> | I | By 401(k) |
| Common Stock | | | | | | | 32,683 <u>(4)</u> | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Acquire) | \$ 45.42 | 12/13/2017 | | <u>M</u> ⁽¹⁾ | 1,650 | <u>(5)</u> 01/18/2018 | Common Stock | 1,650 |
| Employee Stock Option (Right to Acquire) | \$ 43.2 | 12/13/2017 | | <u>M</u> ⁽¹⁾ | 373 | <u>(7)</u> 07/19/2018 | Common Stock | 373 |
| Employee Stock Option (Right to Acquire) | \$ 29.83 | 12/13/2017 | | <u>M</u> ⁽¹⁾ | 3,535 | <u>(8)</u> 01/17/2019 | Common Stock | 3,535 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Guo Peng 500 NORTH FIELD DRIVE LAKE FOREST, IL 60045 | | | Executive Vice President | |

Signatures

| | |
|--|---------------------|
| /s/ Brandon B. Smith, Attorney-in-fact for Peng Guo | 12/15/2017 |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects cashless exercise of stock options which were granted pursuant to Rule 16b-3.
- (2) The Common Stock sold by the Reporting Person and reported herein was sold at a range of between \$57.661 and \$57.673 per share. The sale price represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (3) Reflects stock allocated to, and indirectly held by, the Reporting Person under the Issuer's 401(k) Plan.
- (4) Reflects restricted stock granted to the Reporting Person pursuant to Rule 16b-3.
- (5) The stock options exercised by the Reporting Person vested in three equal installments on January 19, 2012, January 19, 2013 and January 19, 2014.
- (6) Reflects stock options granted pursuant to Rule 16b-3.
- (7) The stock options exercised by the Reporting Person vested in three equal installments on July 20, 2012, July 20, 2013 and July 20, 2014.
- (8) The stock options exercised by the Reporting Person vested in three equal installments on January 18, 2013, January 18, 2014 and January 18, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.