

Sunrun Inc.  
Form 4  
August 10, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Accel X LP

(Last) (First) (Middle)  
428 UNIVERSITY AVENUE  
(Street)  
PALO ALTO, CA 94301  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Sunrun Inc. [RUN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/10/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/10/2015		C	9,432,247 A	9,745,451	D (6)	
Common Stock	08/10/2015		A	20,397 (7) A	9,765,848	D (6)	
Common Stock	08/10/2015		C	707,917 A	731,424	I	Held by Accel X Strategic Partners

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Common Stock	08/10/2015	A	1,530 <sup>(7)</sup>	A	<u><sup>(4)</sup></u> <u><sup>(5)</sup></u> \$ 0 <sup>(7)</sup>	732,954	I	Held by Accel X Strategic Partners L.P. <sup>(6)</sup>
Common Stock	08/10/2015	C	378,677	A	\$ 0 <sup>(1)</sup> <sup>(2)</sup> <u><sup>(3)</sup></u> <u><sup>(4)</sup></u> <u><sup>(5)</sup></u>	391,251	I	Held by Accel Investors 2009 L.L.C. <sup>(8)</sup>
Common Stock	08/10/2015	A	819 <sup>(7)</sup>	A	\$ 0 <sup>(7)</sup>	392,070	I	Held by Accel Investors 2009 L.L.C. <sup>(8)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Preferred Stock <sup>(1)</sup>	<u>(1)</u>	08/10/2015		C	43,872	<u>(1)</u>	<u>(1)</u>	Common Stock	43,872
Series A Preferred Stock <sup>(1)</sup>	<u>(1)</u>	08/10/2015		C	3,292	<u>(1)</u>	<u>(1)</u>	Common Stock	3,292
Series A Preferred Stock <sup>(1)</sup>	<u>(1)</u>	08/10/2015		C	1,761	<u>(1)</u>	<u>(1)</u>	Common Stock	1,761

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Series B Preferred Stock <u>(2)</u>	<u>(2)</u>	08/10/2015	C	6,613,216	<u>(2)</u>	<u>(2)</u>	Common Stock	6,613,216
Series B Preferred Stock <u>(2)</u>	<u>(2)</u>	08/10/2015	C	496,342	<u>(2)</u>	<u>(2)</u>	Common Stock	496,342
Series B Preferred Stock <u>(2)</u>	<u>(2)</u>	08/10/2015	C	265,502	<u>(2)</u>	<u>(2)</u>	Common Stock	265,502
Series C Preferred Stock <u>(3)</u>	<u>(3)</u>	08/10/2015	C	2,354,097	<u>(3)</u>	<u>(3)</u>	Common Stock	2,354,097
Series C Preferred Stock <u>(3)</u>	<u>(3)</u>	08/10/2015	C	176,681	<u>(3)</u>	<u>(3)</u>	Common Stock	176,681
Series C Preferred Stock <u>(3)</u>	<u>(3)</u>	08/10/2015	C	94,510	<u>(3)</u>	<u>(3)</u>	Common Stock	94,510
Series D Preferred Stock <u>(4)</u>	<u>(4)</u>	08/10/2015	C	323,835	<u>(4)</u>	<u>(4)</u>	Common Stock	323,835
Series D Preferred Stock <u>(4)</u>	<u>(4)</u>	08/10/2015	C	24,305	<u>(4)</u>	<u>(4)</u>	Common Stock	24,305
Series D Preferred Stock <u>(4)</u>	<u>(4)</u>	08/10/2015	C	13,001	<u>(4)</u>	<u>(4)</u>	Common Stock	13,001
Series E Preferred Stock <u>(5)</u>	<u>(5)</u>	08/10/2015	C	97,227	<u>(5)</u>	<u>(5)</u>	Common Stock	97,227
	<u>(5)</u>	08/10/2015	C	7,297	<u>(5)</u>	<u>(5)</u>		7,297



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Series A Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.
- (2) The Series B Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.
- (3) The Series C Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.
- (4) The Series D Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.
- (5) The Series E Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.

(6) Accel X Associates L.L.C. ("A10A") is the General Partner of Accel X L.P. and Accel X Strategic Partners L.P. and has sole voting and investment power. Andrew G. Braccia, James W. Breyer, Kevin J. Efrusy, Sameer K. Gandhi, Ping Li, Tracy L. Sedlock, and Richard P. Wong, a director of the Issuer, are the Managing Members of A10A and share such powers. Each Managing Member disclaims beneficial ownership except to the extent of his or her pecuniary interest therein.

(7) The shares were acquired pursuant to a Stock Issuance Agreement, the form of which is filed as Exhibit 4.4 to Amendment No. 1 to the Issuer's Registration Statement on Form S-1, filed with the Securities and Exchange Commission on July 22, 2015.

(8) Andrew G. Braccia, James W. Breyer, Kevin J. Efrusy, Sameer K. Gandhi, Ping Li, Tracy L. Sedlock, and Richard P. Wong, a director of the Issuer, are the Managing Members of Accel Investors 2009 L.L.C. and therefore share the voting and investment powers. Each Managing Member disclaims beneficial ownership except to the extent of his or her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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