

HELMERICH & PAYNE INC  
 Form 3  
 June 10, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Flaherty Jeffrey L (Last) (First) (Middle)  1437 S. BOULDER AVE., SUITE 1400  (Street)  TULSA, OK 74119 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/03/2015	3. Issuer Name and Ticker or Trading Symbol HELMERICH & PAYNE INC [HP]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr. VP, drilling subsidiary	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	19,713	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)  Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Stock Option (right to buy)	12/01/2010 <sup>(1)</sup> 12/01/2019	Common Stock 12,000	\$ 38.015 D Â
Stock Option (right to buy)	12/07/2011 <sup>(2)</sup> 12/07/2020	Common Stock 7,000	\$ 47.935 D Â
Stock Option (right to buy)	12/06/2012 <sup>(3)</sup> 12/06/2021	Common Stock 10,000	\$ 59.76 D Â
Stock Option (right to buy)	12/04/2013 <sup>(4)</sup> 12/04/2022	Common Stock 14,000	\$ 54.18 D Â
Stock Option (right to buy)	12/03/2014 <sup>(5)</sup> 12/03/2023	Common Stock 10,500	\$ 79.67 D Â
Stock Option (right to buy)	12/02/2015 <sup>(6)</sup> 12/02/2024	Common Stock 20,250	\$ 68.83 D Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Flaherty Jeffrey L 1437 S. BOULDER AVE., SUITE 1400 TULSA, OK 74119	Â	Â	Â Sr. VP, drilling subsidiary	Â

## Signatures

Jonathan M. Cinocca, by power of attorney for Jeffrey L. Flaherty  
 06/10/2015  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted on 12/1/09. The options vested in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (2) The options were granted on 12/7/10. The options vested in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (3) The options were granted on 12/6/11. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (4) The options were granted on 12/4/12. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (5) The options were granted on 12/3/13. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (6) The options were granted on 12/2/14. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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