RYDER SYSTEM INC

Form 4

February 20, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

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may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Pers GREENE GREGORY F	2. Issuer Name and Ticker or Trading Symbol RYDER SYSTEM INC [R]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Midd	e) 3. Date of Earliest Transaction	(and approximate)			
	(Month/Day/Year)	Director 10% Owner			
11690 N.W. 105 STREET	02/18/2015	_X_ Officer (give title Other (specified below) EVP and CAO			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MIAMI, FL 33178	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative (Securi	ties Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/18/2015		M	4,912	A	\$ 53.63	13,194	D	
Common Stock	02/18/2015		M	4,428	A	\$ 58.21	17,622	D	
Common Stock	02/18/2015		M	4,470	A	\$ 71.43	22,092	D	
Common Stock	02/18/2015		S	13,810	D	\$ 94.135 (1) (2)	8,282	D	
Common Stock	02/19/2015		M	1,006	A	\$ 53.63	9,288	D	

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Commom Stock	02/19/2015	M	907	A	\$ 58.21	10,195	D
Common Stock	02/19/2015	M	957	A	\$ 71.43	11,152	D
Common Stock	02/19/2015	S	2,870	D	\$ 94.291 (2) (3)	8,282	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 53.63	02/18/2015		M		4,912	02/10/2015	02/10/2019	Common Stock	4,912
Stock Option (right to buy)	\$ 53.63	02/19/2015		M		1,006	02/10/2015	02/10/2019	Common Stock	1,006
Stock Option (right to buy)	\$ 58.21	02/18/2015		M		4,428	02/08/2015	02/07/2023	Common Stock	4,428
Atock Option (right to buy)	\$ 58.21	02/19/2015		M		907	02/08/2015	02/07/2023	Common Stock	907
Stock Option	\$ 71.43	02/18/2015		M		4,470	02/07/2015	02/06/2024	Common Stock	4,470

(right to buy)

Stock

Option \$7

\$ 71.43 02/19/2015

M

957 02/07/2015 02/06/2024

Common Stock

957

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GREENE GREGORY F

11690 N.W. 105 STREET MIAMI, FL 33178 EVP and CAO

Signatures

/s/ Flora R. Perez by power of attorney

02/20/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$93.80 to \$94.38.
- The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$94.00 to \$94.58.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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