PEPSICO INC Form 4 July 29, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Carey Albert P

(First)

(Street)

700 ANDERSON HILL ROAD

(Middle)

2. Issuer Name and Ticker or Trading Symbol

PEPSICO INC [PEP]

(Month/Day/Year)

07/25/2014

3. Date of Earliest Transaction

_X__ Officer (give title _ Other (specify below)

Director

Chief Executive Officer, PAB

10% Owner

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

Person

Issuer

PURCHASE, NY 10577

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Se	curities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	Omr Disposed of (Instr. 3, 4 and (A	A) Or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
PepsiCo, Inc. Common Stock	07/25/2014		Code V M	Amount (I	D) Price \$ 53.75	231,014	D	
PepsiCo, Inc. Common Stock	07/25/2014		S	46,065 D	\$ 91.5307 (1)	184,949	D	
PepsiCo, Inc. Common Stock						99.1556 (2)	I	by 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 53.75	07/25/2014		M	46,065	02/01/2008	01/31/2015	PepsiCo, Inc. Common Stock	46,065

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Carey Albert P 700 ANDERSON HILL ROAD PURCHASE, NY 10577

Chief Executive Officer, PAB

Signatures

/s/ Albert P.
Carey

**Signature of Reporting Person

O7/29/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares with respect to this transaction were sold at prices ranging from \$91.47 and \$91.6033, a portion of which were sold to cover option costs, taxes and broker commissions. Upon request, the reporting person will provide to the Securities and Exchange Commission staff, the Company, or a security holder of the Company, full information regarding the number of shares sold at each separate price.
- (2) Reflects the number of shares held under the reporting person's account in the PepsiCo Savings Plan as of July 25, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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