

LSI CORP  
Form 4  
May 08, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HILL RICHARD**

(Last) (First) (Middle)

**C/O LSI CORPORATION, 1320  
RIDDER PARK DRIVE**

(Street)

**SAN JOSE, CA 95131**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**LSI CORP [LSI]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/06/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/06/2014		D		29,288	D	\$ 11.15
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>0</u>	05/06/2014		D	5,770	03/01/2015	03/01/2015	Common Stock	5,770
Director Stock Option (right to buy)	\$ 10.23	05/06/2014		D	30,000	<u>(3)</u>	04/02/2017	Common Stock	30,000
Director Stock Option (right to buy)	\$ 5.11	05/06/2014		D	30,000	10/01/2008	04/01/2018	Common Stock	30,000
Director Stock Option (right to buy)	\$ 3.29	05/06/2014		D	30,000	10/01/2009	04/01/2016	Common Stock	30,000
Director Stock Option (right to buy)	\$ 4.96	05/06/2014		D	50,000	02/20/2010	08/20/2016	Common Stock	50,000
Director Stock Option (right to buy)	\$ 5.51	05/06/2014		D	43,556	09/01/2010	03/01/2017	Common Stock	43,556
Director Stock Option (right to buy)	\$ 6.18	05/06/2014		D	38,831	09/01/2011	03/01/2018	Common Stock	38,831
Director Stock Option	\$ 8.53	05/06/2014		D	39,961	09/01/2012	03/01/2019	Common Stock	39,961

(right to  
buy)

Director

Stock

Option \$ 6.89 05/06/2014

D

49,180 09/01/2013 03/01/2020

Common  
Stock

49,180

(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director   10% Owner   Officer   Other
HILL RICHARD C/O LSI CORPORATION 1320 RIDDER PARK DRIVE SAN JOSE, CA 95131	X

## Signatures

Susan Solner Janjigian, by power of  
attorney

05/08/2014

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.

(2) These restricted stock units were canceled in connection with the merger of LSI and a subsidiary of Avago Technologies Limited in exchange for a cash payment of \$11.15 per restricted stock unit.

(3) This option becomes exercisable at the rate of 25% per year, beginning April 2, 2008.

(4) This option was canceled in connection with the merger of LSI and a subsidiary of Avago Technologies Limited in exchange for a cash payment per share equal to the difference between \$11.15 and the exercise price of the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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