RYDER SYSTEM INC

Form 4 May 08, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31,

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Cooke Dennis C			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	RYDER SYSTEM INC [R] 3. Date of Earliest Transaction	(Check all applicable)			
11690 N.W. 105TH STREET			(Month/Day/Year) 05/06/2014	Director 10% Owner _X_ Officer (give title Other (specify below) President, Global FMS			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MIAMI, FL 33178			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	anirad Disposed of or Renaficially Owner			

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Beneficially Fo Owned Di Following or	Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	05/06/2014		M	4,010	A	\$ 58.43	19,010	D	
Common Stock	05/06/2014		M	7,465	A	\$ 53.63	26,475	D	
Common Stock	05/06/2014		S	11,475	D	\$ 82.3821 (1) (2)	15,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and 2 Underlying S (Instr. 3 and	Securities	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 58.43	05/06/2014		M	2	4,010	<u>(3)</u>	07/22/2018	Common Stock	4,010	
Stock Option (right to buy)	\$ 53.63	05/06/2014		M	,	7,465	<u>(4)</u>	02/10/2019	Common Stock	7,465	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Cooke Dennis C

11690 N.W. 105TH STREET President, Global FMS

MIAMI, FL 33178

Signatures

/s/ Julie A. Azuaje by power of attorney 05/08/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$82.24 to \$82.56.
- (2) The Reporting Person will provide, upon request by the Commisssion staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3)

Reporting Owners 2

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The option, representing the right to purchase 12,030 shares, vests in accordance with the following schedule: 4,010 vested on July 22, 2012, 4,010 vested on July 22, 2013 and 4,010 will vest on July 22, 2014.

The option, representing the right to purchase 22,395 shares, vests in accordance with the following schedule: 7,465 vested on February 10, 2013, 7,465 vested on February 10, 2014 and 7,465 will vest on February 10, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.