

Versartis, Inc.
Form 3
March 20, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Cleland Jeffrey L</p> <p>(Last) (First) (Middle)</p> <p>C/O VERSARTIS, INC.,Â 275 SHORELINE DRIVE, SUITE 450</p> <p>(Street)</p> <p>REDWOOD CITY,Â CAÂ 94065</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>03/20/2014</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Versartis, Inc. [VSAR]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President and CEO</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	106,280	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (1)	03/29/2021	Common Stock	128,356	\$ 1.265	D	Â
Stock Option (Right to Buy)	Â (2)	04/30/2022	Common Stock	81,484	\$ 1.38	D	Â
Stock Option (Right to Buy)	Â (3)	01/22/2023	Common Stock	98,324	\$ 1.61	D	Â
Stock Option (Right to Buy)	Â (4)	07/14/2023	Common Stock	96,618	\$ 1.61	D	Â
Stock Option (Right to Buy)	Â (5)	12/04/2023	Common Stock	66,456	\$ 2.53	D	Â
Stock Option (Right to Buy)	Â (5)	12/04/2023	Common Stock	51,732	\$ 2.53	D	Â
Stock Option (Right to Buy)	Â (6)	02/18/2024	Common Stock	179,709	\$ 8.165	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cleland Jeffrey L C/O VERSARTIS, INC. 275 SHORELINE DRIVE, SUITE 450 REDWOOD CITY, CA 94065	Â X	Â	Â President and CEO	Â

Signatures

/s/ Kevin Haas,
Attorney-in-fact

03/20/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares subject to the option become exercisable one year from 3/30/2011; the remainder become exercisable in equal monthly installments over the following three years.
 - (2) 25% of the shares subject to the option become exercisable one year from 5/1/2012; the remainder become exercisable in equal monthly installments over the following three years.
 - (3) 25% of the shares subject to the option become exercisable one year from 1/23/2013; the remainder become exercisable in equal monthly installments over the following three years.
 - (4) 25% of the shares subject to the option become exercisable one year from 7/15/2013; the remainder become exercisable in equal monthly installments over the following three years.
 - (5)

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25% of the shares subject to the option become exercisable one year from 12/5/2013; the remainder become exercisable in equal monthly installments over the following three years.

- (6) 25% of the shares subject to the option become exercisable one year from 2/14/2014; the remainder become exercisable in equal monthly installments over the following three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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