KEY ENERGY SERVICES INC

Form 4 May 01, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

1(b).

Number:

OMB

January 31, Expires: 2005

OMB APPROVAL

3235-0287

Estimated average burden hours per response... 0.5

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

KEY ENERGY SERVICES INC

(Print or Type Responses)

(Last)

1800

1. Name and Address of Reporting Person *

ALARIO RICHARD J

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 1301 MCKINNEY STREET, SUITE 04/30/2013

Symbol

[KEG]

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X Director 10% Owner X_ Officer (give title Other (specify below)

CEO, President and Chair

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77010

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	04/30/2013		P	877	A	\$ 5.92	1,245,575 (1)	D	
Common Stock	04/30/2013		P	2,334	A	\$ 5.93	1,247,909 (1)	D	
Common Stock	04/30/2013		P	100	A	\$ 5.935	1,248,009 (1)	D	
Common Stock	04/30/2013		P	900	A	\$ 5.94	1,248,909 (1)	D	
Common Stock	04/30/2013		P	1,000	A	\$ 5.945	1,249,909 (1)	D	

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Common Stock	04/30/2013	P	9,750	A	\$ 5.95	1,259,659 (1)	D
Common Stock	04/30/2013	P	1,400	A	\$ 5.955	1,261,059 (1)	D
Common Stock	04/30/2013	P	9,588	A	\$ 5.96	1,270,647 (1)	D
Common Stock	04/30/2013	P	5,300	A	\$ 5.965	1,275,947 (1)	D
Common Stock	04/30/2013	P	3,581	A	\$ 5.97	1,279,528 (1)	D
Common Stock	04/30/2013	P	800	A	\$ 5.975	1,280,328 (1)	D
Common Stock	04/30/2013	P	3,370	A	\$ 5.98	1,283,698 (1)	D
Common Stock	04/30/2013	P	9,200	A	\$ 5.985	1,292,898 (1)	D
Common Stock	04/30/2013	P	1,800	A	\$ 5.99	1,294,698 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
							Date		Number	
									of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ALARIO RICHARD J

1301 MCKINNEY STREET SUITE 1800

HOUSTON, TX 77010

Relationships

CEO, President and Chair

Signatures

By Kimberly R. Frye, Attorney-in-fact for Richard J.
Alario 05/01/2013

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 476,687 unvested shares of restricted stock granted under the Key Energy Services, Inc. 2007 Equity and Cash Incentive Plan,

Date

(1) the Key Energy Services, Inc. 2009 Equity and Cash Incentive Plan and the Key Energy Services, Inc. 2012 Equity and Cash Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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