

Krenek Alan
Form 4
March 28, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Krenek Alan

2. Issuer Name and Ticker or Trading Symbol
BASIC ENERGY SERVICES INC
[BAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
801 CHERRY STREET, SUITE
2100

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/26/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, CFO, Secretary, Treasurer

FT. WORTH, TX 76102

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/26/2013		M		6,250	A	\$ 6.98
							220,372
Common Stock	03/26/2013		S		6,250	D	\$ 13.7498
							214,122
Common Stock	03/27/2013		M		3,600	A	\$ 6.98
							217,722
Common Stock	03/27/2013		M		2,875	A	\$ 5.16
							220,597
	03/27/2013		S		8,075	D	
							212,522

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Common Stock						\$ 13.9632 <u>(2)</u>		
Common Stock	03/28/2013		M	3,575	A	\$ 6.98	216,097	D
Common Stock	03/28/2013		M	2,875	A	\$ 5.16	218,972	D
Common Stock	03/28/2013		S	8,175	D	\$ 13.7878 <u>(3)</u>	210,797	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy) ⁽⁴⁾	\$ 6.98	03/26/2013		M	6,250	03/01/2010 03/02/2015	Common Stock	6,250
Stock Option (Right to Buy) ⁽⁴⁾	\$ 6.98	03/27/2013		M	3,600	03/01/2010 03/02/2015	Common Stock	3,600
Stock Option (Right to Buy) ⁽⁴⁾	\$ 5.16	03/27/2013		M	2,875	01/01/2008 01/26/2015	Common Stock	2,875
Stock Option (Right to	\$ 6.98	03/28/2013		M	3,575	03/01/2010 03/02/2015	Common Stock	3,575

