Nusz Thomas B Form 4 September 06, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| Name and Address of Reporting F Nusz Thomas B | - 2. | Issuer Name and Ticker or Trading | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|-------------|--|--|--|--|--|
| | | sis Petroleum Inc. [OAS] | (Check all applicable) | | | |
| (Last) (First) (M | iddle) 3. I | Date of Earliest Transaction | | | | |
| 1001 FANNIN ST, STE 1500 | | onth/Day/Year) /04/2012 | _X_ Director 10% Owner _X_ Officer (give title Other (specif below) Chairman, President and CEO | | | |
| (Street) | | f Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| HOUSTON, TX 77002 | File | ed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative S | ecurit | ies Acqui | ired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|---------|------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securitie corr Dispose (Instr. 3, 4) | d of (Ľ | Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 09/04/2012 | | S | 128,961 | D | \$ 29.62 (1) (2) | 2,785,379 | D | |
| Common Stock | 09/05/2012 | | S | 249,097 | D | \$ 30.12 (2) (3) | 2,536,282 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|-------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amount | t of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | ^ | mount | | |
| | | | | | | | | | mount | | |
| | | | | | | Date | Expiration | Title N | r Jumber | | |
| | | | | | | Exercisable | Date | | | | |
| | | | | C + V | (A) (D) | | | 0 | | | |
| | | | | Code V | (A) (D) | | | S | hares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-----------------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Nusz Thomas B 1001 FANNIN ST, STE 1500 HOUSTON, TX 77002 | X | | Chairman, President and CEO | | | | | |

Signatures

/s/ Nickolas J. Lorentzatos, as 09/06/2012 attorney-in-fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents weighted average price of open market same day purchases. Sales of shares took place at actual prices ranging from \$29.60 to (1) \$29.70 per share.
- Full information regarding the number of shares purchased or sold at each separate price will be provided upon request by the **(2)** Commission staff, Oasis Petroleum Inc. or an Oasis Petroleum Inc. shareholder.
- Represents weighted average price of open market same day purchases. Sales of shares took place at actual prices ranging from \$29.60 to (3) \$30.48 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2