Abdul-Latif Saad Form 4 May 03, 2012

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer  |  |  |
|--|---|--|--|
| PEPSICO INC [PEP]                                  | (Check all applicable)  |  |  |
| 3. Date of Earliest Transaction                    |   |  |  |
| (Month/Day/Year)                                   | Director 10% Owner  |  |  |
| 05/01/2012   | _X_ Officer (give title Other (specify below)   |  |  |
|  | CEO PepsiCo AMEA  |  |  |
| 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check   |  |  |
| Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting                       |  |  |
|  | Symbol PEPSICO INC [PEP] 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2012 4. If Amendment, Date Original |  |  |

#### PURCHASE, NY 10577

|                                      |   | reison   |   |   |               |  |  |   |  |
|--------------------------------------|---|--|---|---|---------------|--|--|---|--|
| (City)                               | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |               |  |  |   |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Aport Disposed of (Instr. 3, 4 and (Aport Amount (D | f (D)<br>15)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| PepsiCo,<br>Inc.<br>Common<br>Stock  | 05/01/2012                              |  | M                                       | 75,465 A  | ,             | 205,297  | D  |   |  |
| PepsiCo,<br>Inc.<br>Common<br>Stock  | 05/01/2012                              |  | S                                       | 64,240 D  | \$<br>66.3135 | 141,057  | D  |   |  |
| PepsiCo,<br>Inc.<br>Common<br>Stock  |   |  |   |   |               | 8,863.3878<br>(2)  | I  | 401 (k)   |  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 39.75  | 05/01/2012                              |   | M                                      | 75,465  | 02/01/2006   | 01/31/2013         | PepsiCo,<br>Inc.<br>Common<br>Stock                                 | 75,465                              |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Abdul-Latif Saad

700 ANDERSON HILL ROAD CEO PepsiCo AMEA

PURCHASE, NY 10577

## **Signatures**

/s/ Cynthia A. Nastanski, Atty-in-Fact 05/03/2012

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares with respect to this transaction were sold at prices ranging from \$66.25 and \$66.4137, a portion of which were sold to cover option costs, taxes and broker commissions. The net shares continue to be held in furtherance of PepsiCo's Stock Ownership Guidelines. Upon request, the reporting person will provide to the Securities and Exchange Commission staff, the Company, or a security holder of the Company, full information regarding the number of shares sold at each separate price.
- (2) Reflects the number of shares held under the reporting person's account in the PepsiCo Savings Plan as of May 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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