SHANNON DAVID M

Form 4 March 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SHANNON DAVID M | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|----------|----------|--|---|--|--|
| (Last) | (First) | (Middle) | NVIDIA CORP [NVDA] 3. Date of Earliest Transaction | (Check all applicable) | | |
| C/O NVIDIA CORPORATION, 2701 SAN TOMAS EXPRESSWAY | | | (Month/Day/Year) 03/21/2012 | Director 10% Owner Self-cert (give title Other (specify below) EVP, Gen. Counsel, Secretary | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(CheckApplicable Line)X Form filed by One Reporting Person | | |

SANTA CLARA, CA 95050

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|---|--|
| Table I - Non-Derivative Securities Acc | quired, Disposed of, or Beneficially Owned |
| | |

Form filed by More than One Reporting

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|---------------------------------|---|---|---|---|------------|---|-----------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (Instr. | | 4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 02/28/2012 | | G | V | 43,920 | D | \$0 | 59,255 | D | |
| Common Stock | 02/28/2012 | | G | V | 43,920 | A | \$ 0 | 110,800 | I | Shannon Revocable Trust (1) |
| Common Stock | 03/21/2012 | | A | | 12,500 | A | \$ 0 (2) | 73,637 (3) | D | |
| Common Stock | 03/21/2012 | | F | | 6,165 | D | \$ 14.46 | 67,472 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|-------------------------------------|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 14.46 | 03/21/2012 | | A | 50,000 | <u>(4)</u> | 03/20/2022 | Common Stock | 50,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHANNON DAVID M C/O NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY SANTA CLARA, CA 95050

EVP, Gen. Counsel, Secretary

Signatures

/s/ Rebecca Peters, Attorney-in-Fact for David M. Shannon

03/23/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares are held by the Shannon Revocable Trust, dated 9/24/1997, of which the Reporting Person is co-trustee.
- The shares represent restricted stock units that were received as an award, for no consideration. The restricted stock unit shall vest as to (2) 25% of the shares on March 20, 2013 and 12.5% of the shares every six months thereafter, such that the shares are fully vested on approximately the four (4) year anniversary of the date of grant.
- (3) Includes 1,882 shares purchased pursuant to the Issuer's Employee Stock Purchase Plan on February 29, 2012 and 16,617 shares issued upon the vesting of restricted stock units previously reported on a Form 4.

Reporting Owners 2

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(4) The option shall vest as to 25% of the shares on March 21, 2013 and 6.25% of the shares at the end of each quarterly period thereafter, such that the option is fully vested on the four (4) year anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.