

Griswold Paul J.
Form 4
March 21, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Griswold Paul J.

2. Issuer Name and Ticker or Trading Symbol
BALDWIN TECHNOLOGY CO
INC [BLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

OCEANVIEW PARTNERS INC., 5
FAIR HAVEN ROAD

(Street)

RUMSON, NJ 07760

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

____ Director
____ Officer (give title below) 10% Owner
 Other (specify below) former Director

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	03/20/2012		M	19,430	A	\$ 0.61	68,384 D
Class A Common Stock	03/20/2012		D	68,384	D	\$ 0.96	0 D
Class A Common Stock	03/20/2012		D	15,000	D	\$ 0.96	0 I in IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

