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Hyatt Hotels Form 4	Corp										
January 03, 2	012										
FORM	1								PPROVAL		
	UNITED	STATES		RITIES A			E COMMISSION	NOMB Number:	3235-0287		
Check thi if no long subject to Section 10 Form 4 or Form 5	er STATEN 6.										
obligation may conti <i>See</i> Instru 1(b).	Is Section 17(a) of the P	Public U	tility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	on			
(Print or Type R	lesponses)										
1. Name and Address of Reporting Person <u>*</u> 1740 Trust #40-Alushta			Symbol	er Name an Hotels Co		Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	•			·		(Che	(Check all applicable)			
WEST BAY STREET, PO BOX N-3933			(Month/Day/Year) 01/01/2012				Director 10% Owner Officer (give title X Other (specify below) See Remarks				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
NASSAU, C	25						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned		
	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4)	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Repo	ort on a separate line	e for each cla	uss of sec				or indirectly.				
					Perso inforn requir	ns who re nation con red to resp nys a curre	spond to the collect tained in this form ond unless the for ntly valid OMB col	are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Derivati
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	rivative		/ ([[[(Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(Instr. 5
				Code N	V (4	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(1)</u>	01/01/2012		J			772 (2)	(1)	<u>(1)</u>	Class A Common Stock	772	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
1740 Trust #40-Alushta WEST BAY STREET, PO BOX N-3933 NASSAU, C5				See Remarks			
Signatures							
/s/ Schevon Miller, Authorized Signatory	01/03	8/2012					
**Signature of Reporting Person	Da	ite					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted

(1) any line, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock with convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.

On January 1, 2012, the trustee of 1740 Trust #40-Alushta transferred to certain lineal descendants of Nicholas J. Pritzker, deceased, 772
 shares of Class B Common Stock in the aggregate beneficially owned by 1740 Trust #40-Alushta. No cash consideration was paid in connection with the transfers from 1740 Trust #40-Alushta. Each of the transfers of Shares of Class B Common Stock to the recipients constitutes a "permitted transfer" as defined under the Issuer's Amended and Restated Certificate of Incorporation.

Remarks:

Member of 10% owner group. CIBC Trust Company (Bahamas) Limited serves as trustee of the Reporting Person and has involver the shares beneficially owned by the Reporting Person. The beneficiary of the Reporting Person does not have investment over the shares of Class B Common Stock held by the Reporting Person. In addition, the Reporting Person may be deemed to of a group because the Reporting Person has agreed to certain voting agreements and limitations on transfers of shares of Class Common Stock and Class B Common Stock. The Reporting Person disclaims beneficial ownership of the securities reported by the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.