#### Edgar Filing: ORCHARD SUPPLY HARDWARE STORES CORP - Form 3

#### ORCHARD SUPPLY HARDWARE STORES CORP

Form 3

December 21, 2011

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*

Olsen Stephen W.

(Last) (First) (Middle)

C/O ORCHARD SUPPLY HARDWARE. 6450 VIA DEL **ORO** 

(Street)

SAN JOSE, CAÂ 95119

(City) (Zip)

(State)

1. Title of Security (Instr. 4)

Statement (Month/Day/Year)

12/21/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ORCHARD SUPPLY HARDWARE STORES CORP [OSH]

4. Relationship of Reporting

Person(s) to Issuer Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner X\_ Officer Other

(give title below) (specify below) Sr. VP and CSO

6. Individual or Joint/Group Filing(Check Applicable Line)

5. If Amendment, Date Original

\_X\_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

#### Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

**Expiration Date** (Month/Day/Year)

2. Date Exercisable and

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Title

Price of Derivative Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	(1)	01/13/2021	Class B Common Stock	16,038	\$ 16.67	D	Â
Stock Options (right to buy)	(2)	01/13/2021	Class B Common Stock	16,032	\$ 33.33	D	Â
Stock Options (right to buy)	(3)	01/13/2021	Class B Common Stock	16,032	\$ 50	D	Â

# **Reporting Owners**

Relationships				
Director	10% Owner	Officer	Other	
Â	Â	Sr. VP and CSO	Â	
I		Director 10% Owner	Director 10% Owner Officer	

# **Signatures**

/s/ Michael W. Fox, by power of attorney

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options became exercisable as to 4,009 shares on January 13, 2012 and will become exercisable as to 4,010 shares on January 13, 2013, as to 4,009 shares on January 13, 2014 and as to 4,010 shares on January 13, 2015.
- The options became exercisable as to 4,008 shares on January 13, 2012 and will become exercisable as to 4,008 shares on January 13, 2013, as to 4,008 shares on January 13, 2014 and as to 4,008 shares on January 13, 2015.
- (3) The options became exercisable as to 4,008 shares on January 13, 2012 and will become exercisable as to 4,008 shares on January 13, 2013, as to 4,008 shares on January 13, 2014 and as to 4,008 shares on January 13, 2015.

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#### **Remarks:**

Exhibit 24 - Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2