Edgar Filing: DALY DECLAN - Form 4

Form 4										
April 12, 2011										
	UNITED	STATES					COMMISSIO		PPROVAL 3235-0287	
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 									January 31, 2005 average Jurs per 0.5	
(Print or Type Respons	ses)									
1. Name and Address of DALY DECLAN	Symbol	er Name an ell Scienc		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) C/O 405 EAGLEVIEW BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 04/11/2011				X Director 10% Owner X Officer (give title Other (specify below) below) COO & CFO			
(St EXTON, PA 1934	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
	tate)	(Zip)				~	Person			
1.Title of 2. Trans	saction Date /Day/Year)	2A. Deeme	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit A. Securit MAcquired Disposed (Instr. 3, 4) Amount	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on a	separate line	for each cl	ass of sect	urities bene	Perso inforn requir	ns who res nation cont ed to resp lys a curre	or indirectly. spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.82	04/11/2011		А		750,000		(1)	04/11/2021	Common Stock	750,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
DALY DECLAN C/O 405 EAGLEVIEW BOULEVARD EXTON, PA 19341	Х		COO & CFO				
•							

Signatures

/s/ Declan Daly 04/12/2011 **Signature of Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 750,000 options vest as follows: (i) 50% on April 11, 2011; and (ii) 13,393 shares per month for 28 months commencing May 11, 2011, provided Mr. Daly is providing service to the Company on each vesting date.
- (2) Options issued for service to the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.