Edgar Filing: Lutz Steven Michael - Form 4

Lutz Steven Form 4	Michael										
December 2	0, 2010										
FORM	14		GEGUI				NOD			B APPROVAL	
	UNITED	STATES	S SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549					COMMISSION	Number	-	
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may com See Instr 1(b).	ger 16. or Filed pu ns tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							Estimate burden h response	Expires: January 31 200 Estimated average burden hours per response 0.	
(Print or Type]	Responses)										
1. Name and Address of Reporting Person <u>*</u> Lutz Steven Michael			2. Issuer Name and Ticker or Trading Symbol CORNERSTONE THERAPEUTICS INC [CRTX]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			3. Date o (Month/E 12/16/2		ransaction			Director X Officer (giv below) Execu		10% Owner Other (specify esident	
(Street) 4. If Amendment, Date O Filed(Month/Day/Year)				-	Applicable Line) _X_ Form filed by One Repo				g Person		
CARY, NC	27518							Form filed by Person	More than One	e Reporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Ac	quired, Disposed o	of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/16/2010			S	65,000 (1)	D	\$ 6.02 (2)	262,348	I	By Lutz Family Partnership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Lutz Steven Michael - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Unde Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	\$\$		Relationships	
1	Director	10% Owner	Officer	Other
Lutz Steven Michael C/O CORNERSTONE THERAPEUT 1255 CRESCENT GREEN DRIVE, S CARY, NC 27518			Executive Vice President	
Signatures				
/s/ Steven M.	10			

Lutz 12/20/2010

<u>**</u>Signature of Reporting Person Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold to Chiesi Farmaceutici SpA, ("Chiesi") at a price of \$6.02 per share, pursuant to a stock purchase agreement dated December 16, 2010.
- (2) The price was determined based on the average closing price of the Common Stock during the twenty days prior to the date of such sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.