

CHRISTIANSON TONY
Form 4
May 27, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTIANSON TONY

(Last) (First) (Middle)

C/O THE DOLAN COMPANY, 222
S. NINTH STREET, SUITE 2300

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Dolan Co. [NYSE: DM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/26/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) Code V Amount (D) Price | 12,880 ⁽¹⁾ | I | By Adam Smith Growth Partners, L.P. ⁽²⁾ |
| Common Stock | | | | | 1,300 | I | By Adam Smith Companies, LLC ⁽³⁾ |
| Common Stock | | | | | 351,895 ⁽¹⁾ | I | By Adam Smith Fund, L.L.C ⁽⁴⁾ |

Common
Stock

991

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock option (right to buy) | \$ 12.23 | 05/26/2010 | | A | 7,292 | ⁽⁵⁾ 05/26/2017 | Common Stock | 7,292 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CHRISTIANSON TONY C/O THE DOLAN COMPANY 222 S. NINTH STREET, SUITE 2300 MINNEAPOLIS, MN 55402 | | X | | |

Signatures

/s/ Anton J. Christianson 05/27/2010

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Reflects a change in indirect holdings of the reporting person that did not affect his underlying beneficial ownership in the company's common stock.

Mr. Christianson is the chairman of Adam Smith Companies, LLC, the general partner of Adam Smith Growth Partners, L.P. Mr.
- (2) Christianson disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose.

Mr. Christianson is the chairman of Adam Smith Companies, LLC and disclaims beneficial ownership of the reported securities, except to
- (3) the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose

Mr. Christianson is the president of Adam Smith Management, LLC, the managing member of Adam Smith Fund, LLC. Mr. Christianson
- (4) disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose
- (5) This option vests in four equal annual installments on each of May 26, 2011, 2012, 2013 and 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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