ADDIS DENNIS J Form 4

February 24, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

,

1(b).

(Print or Type Responses)

1. Name and A ADDIS DEN	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(First) (Middle) 3. Date of Earliest Transaction		(Check all applicable)		
480 W DUS	SEL DR		(Month/Day/Year) 02/24/2010	Director 10% Owner _X_ Officer (give title Other (specify below) President, Plant Nutrient		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
MAUMEE, C0 43537			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired. Disposed of, or Reneficially Owned		

(- 3)	()	1 able 1	i - Non-De	rivative S	ecurit	ies Acqui	rea, Disposea oi,	or Beneficiali	y Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	02/24/2010		M	8,400	A	\$ 15.5	41,614.888	I	Held by Trust
COMMON STOCK	02/24/2010		F	5,603	D	\$ 31.73	36,011.888	I	Held by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acq (A) o Disp (D)	oosed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ai Underlying Se (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	\$ 15.5	02/24/2010		M		8,400	04/01/2005	03/31/2010	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 (1)						12/31/2010	01/01/2011	COMMON STOCK
PERFORMANCE SHARE UNIT	\$ 0 (2)						12/31/2011	01/01/2012	COMMON STOCK
SOSAR	\$ 11.02						03/02/2010	03/31/2014	COMMON STOCK
SOSAR	\$ 46.26						03/01/2009	04/01/2013	COMMON STOCK
SOSAR	\$ 42.08						03/01/2010	03/31/2012	COMMON STOCK
SOSAR	\$ 39.115						04/01/2009	04/01/2011	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ADDIS DENNIS J							
480 W DUSSEL DR			President, Plant Nutrient				
MAUMEE, C0 43537							

Signatures

Dennis J. Addis, by Mary J. Schroeder, Limited Power of	02/24/2010
Attorney	02/24/2010
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from (1) 1/1/2008 to 12/31/2010. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from (2) 1/1/2009 to 12/31/2011. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.