

BARBIERI DONALD K  
Form 4  
January 16, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BARBIERI DONALD K

2. Issuer Name and Ticker or Trading Symbol  
Red Lion Hotels CORP [RLH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
201 W. NORTH RIVER DR., STE. 100

3. Date of Earliest Transaction (Month/Day/Year)  
01/15/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
SPOKANE, WA 99201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/15/2009		P <sup>(1)</sup>		5,700	A	\$ 2.25	70,800	I	By River Run Ventures, LLC
Common Stock	01/15/2009		P <sup>(1)</sup>		100	A	\$ 2.23	70,900	I	By River Run Ventures, LLC
Common Stock	01/15/2009		P <sup>(1)</sup>		1,100	A	\$ 2.2	72,000	I	By River Run Ventures, LLC

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Common Stock	01/15/2009	<u>P<sup>(1)</sup></u>	2,000	A	\$ 2.19	74,000	I	By River Run Ventures, LLC
Common Stock	01/15/2009	<u>P<sup>(1)</sup></u>	100	A	\$ 2.17	74,100	I	By River Run Ventures, LLC
Common Stock	01/15/2009	<u>P<sup>(1)</sup></u>	2,000	A	\$ 2.15	76,100	I	By River Run Ventures, LLC
Common Stock	01/15/2009	<u>P<sup>(1)</sup></u>	100	A	\$ 2.14	76,200	I	By River Run Ventures, LLC
Common Stock	01/15/2009	<u>P<sup>(1)</sup></u>	400	A	\$ 2.1	76,600	I	By River Run Ventures, LLC
Common Stock	01/16/2009	<u>P<sup>(1)</sup></u>	8,400	A	\$ 2.25	85,000	I	By River Run Ventures, LLC
Common Stock	01/16/2009	<u>P<sup>(1)</sup></u>	100	A	\$ 2.248	85,100	I	By River Run Ventures, LLC
Common Stock	01/16/2009	<u>P<sup>(1)</sup></u>	3,000	A	\$ 2.23	88,100	I	By River Run Ventures, LLC
Common Stock						666	I	Held in 401 (K) Account
Common Stock						953,850	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
						Code	V	(A)	(D)	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARBIERI DONALD K 201 W. NORTH RIVER DR. STE. 100 SPOKANE, WA 99201	X			

## Signatures

/s/ Julie Langenheim,  
Attorney-in-tact

01/16/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales made pursuant to a purchase plan intended to comply with SEC Rule 10b5-1(c) and adopted or entered into on 12/31/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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