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EASTMAN CHEMICAL CO Form 4 October 02, 2008	,				
FORM 4 UNITED				OMB A	PROVAL
UNITED		RITIES AND EXCHANGE ashington, D.C. 20549	E COMMISSION	OMB Number:	3235-0287
Section 16. Form 4 or Form 5 Filed pur	rsuant to Section a) of the Public U	NGES IN BENEFICIAL O SECURITIES 16(a) of the Securities Excha Jtility Holding Company Act nvestment Company Act of 1	nge Act of 1934, t of 1935 or Sectior	Expires: Estimated a burden hou response	rs per
(Print or Type Responses)					
1. Name and Address of Reporting HORNBAKER RENEE J	Symbol	er Name and Ticker or Trading MAN CHEMICAL CO [EM]	5. Relationship of Issuer		
(Last) (First) (N	Middle) 3. Date	of Earliest Transaction	(Check	k all applicable	;)
200 S. WILCOX DRIVE	(Month/ 10/01/2	Day/Year) 2008	X Director Officer (give t below)		Owner er (specify
(Street)		nendment, Date Original onth/Day/Year)	6. Individual or Jo Applicable Line) _X_ Form filed by O	one Reporting Pe	erson
KINGSPORT, TN 37660			Form filed by M Person	ore than One Re	porting
(City) (State)	(Zip) Tal	ble I - Non-Derivative Securities A	Acquired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	SecuritiesFeBeneficially(IOwned(IFollowing(IReportedTransaction(s)(Instr. 3 and 4)	orm: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on a separate line	for each class of sec	Persons who re- information con required to resp	or indirectly. spond to the collect tained in this form a ond unless the forn ntly valid OMB cont	are not n	EC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 <u>(1)</u>	10/01/2008	А		416 (2)		<u>(1)</u>	<u>(1)</u>	Common Stock	416 <u>(2)</u>	\$ 0

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
HORNBAKER RENEE J 200 S. WILCOX DRIVE KINGSPORT, TN 37660	Х			
Signatures				
Brian L. Henry, by Power of Attorney		10/02/200)8	
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units credited under the Directors' Deferred Compensation Plan, each having a value equal to the market value of one share of issuer common stock and payable only in cash after termination of service as a director.
- (2) Automatic deferral of a portion of director's annual retainer fees into the director's stock account of the Directors' Deferred Compensation Plan.
- (3) Includes 88 units credited since April 1, 2008 as hypothetical reinvestment of dividend equivalents.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.